UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 6, 2020

AVROBIO, INC.
(Exact name of registrant as specified in its charter)

Delaware	**001-38537**	**81-0710585**
(State or other jurisdiction of incorporation)	**(Commission File Number)**	**(I.R.S. Employer Identification No.)**

One Kendall Square
Building 300, Suite 201
Cambridge, MA 02139
(Address of principal executive offices, including zip code)

(617) 914-8420
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, $0.0001 par value per share	**AVRO**	**Nasdaq Global Select Market**

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On August 6, 2020, AVROBIO, Inc. (the "Company") issued a press release containing information about the Company's results of operations for the three and six months ended June 30, 2020. A copy of this press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Item 7.01. Regulation FD Disclosure.

On August 6, 2020, the Company updated its corporate presentation for use in meetings with investors, analysts and others. A copy of the slide presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

The information in this Form 8-K (including Exhibits 99.1 and 99.2) shall not be deemed "filed" for purposes of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1	Press release issued by AVROBIO, Inc., dated August 6, 2020.
99.2	AVROBIO, Inc. slide presentation, dated August 6, 2020.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVROBIO, INC.

Date: August 6, 2020

By: /s/ Geoff MacKay
Geoff MacKay
President and Chief Executive Officer

Exhibit 99.1

AVROBIO Reports Second Quarter 2020 Financial Results and Provides Business Update

New data indicate stable kidney function across the two Fabry disease clinical studies up to 32 months

New six-month Phase 2 FAB-201 data from first patient treated using AVROBIO's plato ® gene therapy platform show continued reduction in toxic metabolite plasma lyso-Gb3 and increased leukocyte and plasma enzyme activity

Sustained clinical data across multiple other measures for Phase 1 and Phase 2 trials for Fabry disease

First patient has been dosed in global Phase 1/2 clinical trial for Gaucher disease type 1 and second patient has been dosed in investigator-sponsored Phase 1/2 clinical trial for cystinosis

CAMBRIDGE, Mass., Aug. 6, 2020 — AVROBIO, Inc. (Nasdaq: AVRO), a leading clinical-stage gene therapy company with a mission to free people from a lifetime of genetic disease, today reported financial results for the second quarter ended June 30, 2020 and provided a business update.

"We have continued to progress our clinical trials despite the challenges of the COVID-19 global pandemic and have now dosed 12 patients across four clinical trials, with initial data from the first patient dosed in our Gaucher program expected later this year," said Geoff MacKay, AVROBIO's president and CEO. "As we look at the new data that we released this quarter, we're pleased to see that longer-term measures suggest kidney function is stable across our Fabry trials. This is a critically important functional measure for people living with Fabry disease, as Fabry disease progression is characterized by a marked decrease in kidney function. We believe these clinically meaningful data further reinforce the potential of our single-dose investigational gene therapies to deliver a new standard of care for lysosomal disorders."

Clinical Trials of AVR-RD-01 in Fabry Disease: Data Updates

AVROBIO is conducting two clinical trials for its investigational gene therapy for Fabry disease, which continue to generate data relating to durability and tolerability with interim results that could support potential first-line use.

Phase 2 FAB-201 clinical trial

Four patients have been dosed in the global Phase 2 FAB-201 trial evaluating treatment-naïve patients. New data from these patients, now six to 22 months post-gene therapy, include:

- All four patients show sustained increased leukocyte and plasma enzyme activity, suggesting the continued production of an endogenous supply of functional alpha-galactosidase (AGA) enzyme.
- Levels of the toxic metabolite plasma lyso-Gb3, a key biomarker for monitoring Fabry disease, have decreased 86, 49 and 59 percent from baseline for Patients 1, 3 and 4 at 22, 12 and six months, respectively. Patient 2, a cardiac variant who does not have classic Fabry disease, did have very low levels of plasma lyso-Gb3 at baseline and hence did not show a meaningful decrease in plasma lyso-Gb3 levels, as expected for such a variant.
- A kidney biopsy was successfully obtained on Patient 3, but due to human error at the external laboratory vendor, appropriate handling of the biopsy failed and the kidney Gb3 inclusions could not be evaluated and will not be available. AVROBIO's Quality Assurance team has worked closely with the external vendor to identify the cause of the error and determine additional protocols for implementation by the vendor that are designed to prevent similar errors in the future.
- Other data and important functional measures obtained from Patient 3 include:
    - Kidney function measures, including estimated glomerular filtration rate (eGFR) and measured glomerular filtration rate (mGFR), which indicated the patient's kidney function is stable compared to baseline, consistent with the other patients in the AVR-RD-01 Phase 1 and Phase 2 trials at the 48-week timepoint.
    - Cardiac function measures, including ejection fraction (EF), left ventricular (LV) mass and LV mass index, remain stable and in the normal range.
- As previously reported, the kidney biopsy for Patient 1 in the trial showed an 87-percent reduction in Gb3 inclusions per peritubular capillary compared to baseline. Patient 2, a cardiac variant who does not have classic Fabry disease, did not have any Gb3 accumulated in the kidney at baseline and as such did not demonstrate any response in this endpoint, as expected for such a variant. The kidney biopsy for Patient 4 is expected in 1Q 2021.
- Patient 4, now six months following dosing with drug product manufactured using AVROBIO's plato® gene therapy platform, showed a stable vector copy number (VCN) of 1.17 and AGA enzyme activity 5.1-fold higher in leukocytes and 3.7-fold higher in plasma compared to the mean activity level of the first three patients in the same trial at the same timepoint, who were treated using an academic platform.
- New eGFR data, which is a measure of kidney function, was stable across all patients in the trial up to 22 months following dosing. eGFR is well documented in natural history studies to decline in classic male Fabry disease patients and we interpret the consistent emerging data set showing stable eGFR as positive.

- Anticipate patient dosing may resume incrementally, as allowed by hospitals and travel restrictions, but further delays are expected as sites remain impacted by COVID-19-related care. We have multiple patients identified as possible trial participants once hospitals and travel restrictions allow.

Phase 1 FACTs (Fabry disease Clinical research and Therapeutics) trial for Fabry disease

Five patients are participating in the fully enrolled Phase 1 investigator-led clinical trial. New data from these patients, now all out one year or more, up to 32 months post gene therapy, include:

- All five patients show sustained increased leukocyte and plasma enzyme activity.
- Toxic metabolite plasma lyso-Gb3 levels are lower or similar to the levels observed when the patient received only enzyme replacement therapy (ERT) prior to administration of AVR-RD-01. Plasma lyso-Gb3 levels for Patient 4, who discontinued ERT six months post gene therapy administration, showed a slight increase in plasma lyso-Gb3 levels but his lyso-Gb3 levels remain within range for Fabry disease patients on ERT observed in this study and he remains off ERT.
- VCN across all patients is stable, with a range between 0.1 and 0.6, up to 32 months following dosing.
- New eGFR data was stable up to 32 months following dosing across four patients in this trial. The other patient who entered the trial with moderate chronic kidney disease and an eGFR below 50 mL/min/1.73m^2, has not stabilized his kidney function, which is to be expected given the low initial eGFR. He also remains on ERT.

Overall, all patients in the Phase 1 trial who discontinued ERT after dosing with AVR-RD-01 remain off ERT.

As of the most recent safety data cut-off date of April 23, 2020, there have been no serious adverse events (SAEs) attributed to the AVR-RD-01 drug product in either the Phase 1 or Phase 2 trial. Through the safety data cut-off date, four SAEs have been reported in the FAB-201 trial and two SAEs in the Phase 1 trial. Across both studies, each of the SAEs has been consistent with expectations of the stem cell mobilization, conditioning regimen, underlying disease or pre-existing conditions. Anti-AGA antibody titers have been observed in four patients in the Phase 1 trial and two patients in the Phase 2 trial. We believe none of these are of clinical significance.

Slides with these new data can be found in the company's current corporate overview presentation here.

Other Program Updates and Milestones

AVR-RD-04 Phase 1/2 investigator-sponsored clinical trial for cystinosis

AVROBIO's investigational gene therapy for cystinosis is being evaluated in a single-arm, Phase 1/2 trial sponsored by the University of California, San Diego (UCSD)[1] and is expected to enroll up to six patients.

- Patient 2 was dosed in June 2020.
- Six-month data for both eGFR and serum creatinine measures from Patient 1 was presented at ASGCT in May 2020.
- Patient recruitment activities continue.

AVR-RD-02 Phase 1/2 trial for Gaucher disease

AVROBIO's investigational gene therapy for Gaucher disease is being studied in the GuardOne clinical trial, a Phase 1/2 trial to evaluate the safety and efficacy in individuals with Gaucher disease type 1. The trial is expected to enroll eight to 16 patients between the ages of 18 and 35 who are treatment-naïve and on ERT.

- Patient 1 was dosed in AVROBIO's global Phase 1/2 clinical trial in July 2020.
- Subsequent new patient dosing and enrollment timelines have been impacted by the COVID-19 pandemic. However, patient recruitment activities continue for our clinical sites in Australia and Canada.
- New clinical sites expected to open in the U.S. and Israel in the fourth quarter of the year.

AVR-RD-03 preclinical program in Pompe disease

AVROBIO's research program for Pompe disease, AVR-RD-03, is currently advancing a candidate through pre-clinical studies.

- Data presented at ASGCT in May 2020 showed the ability of AVROBIO's optimized lentiviral vectors, in combination with a proprietary Glycosylation-Independent Lysosomal Targeting (GILT)-tag technology, to demonstrate significant glycogen reduction in both the muscle and central nervous system of a Pompe disease mouse model.
- A preclinical Investigational New Drug (IND)-enabling proof-of-concept study is currently underway and expected to conclude in 2020.

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1 *Collaborator-sponsored Phase 1/2 clinical trial of AVR-RD-04 is funded in part by grants to UCSD from the California Institute for Regenerative Medicine (CIRM), Cystinosis Research Foundation (CRF) and National Institutes of Health (NIH).*

Business Updates

- Kim Raineri has been appointed as chief manufacturing and technology officer (CMTO). Kim Warren, Ph.D., AVROBIO's founding CMTO, will retire at the end of July but will continue in a consultant role during the transition phase.
- AVROBIO expects to host its first R&D Day virtually in 4Q 2020 and intends to provide an update on ongoing clinical programs, a review of other pipeline programs and an in-depth overview of its plato platform.

Second Quarter 2020 Financial Results

AVROBIO reported a net loss of $28.8 million for the second quarter of 2020 as compared to a net loss of $16.1 million for the comparable period in 2019. This increase was due to increased research and development expenses, as well as increased general and administrative expenses.

Research and development expenses were $20.9 million for the second quarter of 2020 as compared to $12.3 million for the comparable period in 2019. This increase was driven by increased program development activities related to the advancement of the company's pipeline, as well as increased personnel-related costs resulting from an increase in employee headcount, which includes the impact of non-cash stock-based compensation.

General and administrative expenses were $8.0 million for the second quarter of 2020 as compared to $4.3 million for the comparable period in 2019. This increase was primarily due to an increase in employee headcount, which includes the impact of non-cash stock-based compensation, as well as professional fees and consulting costs.

As of June 30, 2020, AVROBIO had $244.4 million in cash and cash equivalents, as compared to $187.0 million in cash and cash equivalents as of December 31, 2019. Based on the company's current operating plan, AVROBIO expects its cash and cash equivalents as of June 30, 2020 will enable the company to fund its operating expenses and capital expenditure requirements into the second half of 2022.

About AVROBIO

Our mission is to free people from a lifetime of genetic disease with a single dose of gene therapy. We aim to halt or reverse disease throughout the body by driving durable expression of functional protein, even in hard-to-reach tissues and organs including the brain, muscle and bone. Our clinical-stage programs include Fabry disease, Gaucher disease and cystinosis and we also are advancing a program in Pompe disease. AVROBIO is powered by the plato® gene therapy platform, our foundation designed to scale gene therapy worldwide. We are headquartered in Cambridge, Mass., with an office in Toronto, Ontario. For additional information, visit avrobio.com, and follow us on Twitter and LinkedIn.

Forward-Looking Statements

This press release contains forward-looking statements, including statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements may be identified by words and phrases such as “aims,” “anticipates,” “believes,” “could,” “designed to,” “estimates,” “expects,” “forecasts,” “goal,” “intends,” “may,” “plans,” “possible,” “potential,” “seeks,” “will,” and variations of these words and phrases or similar expressions that are intended to identify forward-looking statements. These forward-looking statements include, without limitation, statements regarding our business strategy for and the potential therapeutic benefits of our prospective product candidates; the design, commencement, enrollment and timing of ongoing or planned clinical trials and regulatory pathways; the timing of patient recruitment and enrollment activities, clinical trial results, and product approvals, including the expected timing of the kidney biopsy for the fourth patient in our Phase 2 FAB-201 clinical trial for AVR-RD-01; the timing of our ongoing preclinical studies, including our IND-enabling proof-of-concept study of AVR-RD-03 for Pompe disease; the anticipated benefits of our gene therapy platform including the potential impact on our commercialization activities, timing and likelihood of success; the expected benefits and results of our implementation of the plato platform in our clinical trials and gene therapy programs; the expected safety profile of our investigational gene therapies; the potential impact of the COVID-19 outbreak on our clinical trial programs and business generally, as well as our plans and expectations with respect to the timing and resumption of any development activities that may be temporarily paused as a result of the COVID-19 outbreak; and statements regarding our financial and cash position and expected cash runway. Any such statements in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Results in pre-clinical or early-stage clinical trials may not be indicative of results from later stage or larger scale clinical trials and do not ensure regulatory approval. You should not place undue reliance on these statements, or the scientific data presented.

Any forward-looking statements in this press release are based on AVROBIO’s current expectations, estimates and projections about our industry as well as management’s current beliefs and expectations of future events only as of today and are subject to a number of risks and uncertainties that could cause actual results to differ materially and adversely from those set forth in or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, the risk that any one or more of AVROBIO’s product candidates will not be successfully developed or commercialized; the risk of cessation or delay of any ongoing or planned clinical trials of AVROBIO or our collaborators; the risk that AVROBIO may not successfully recruit or enroll a sufficient number of patients for our clinical trials; the risk that AVROBIO may not realize the intended benefits of our gene therapy platform, including the features of our plato platform; the risk that our product candidates or procedures in connection with the administration thereof will not have the safety or efficacy profile that we anticipate; the risk that prior results, such as signals of safety, activity or durability of effect, observed from pre-clinical or clinical trials, will not be replicated or will not continue in ongoing or future

studies or trials involving AVROBIO's product candidates; the risk that we will be unable to obtain and maintain regulatory approval for our product candidates; the risk that the size and growth potential of the market for our product candidates will not materialize as expected; risks associated with our dependence on third-party suppliers and manufacturers; risks regarding the accuracy of our estimates of expenses and future revenue; risks relating to our capital requirements and needs for additional financing; risks relating to clinical trial and business interruptions resulting from the COVID-19 outbreak or similar public health crises, including that such interruptions may materially delay our development timeline and/or increase our development costs or that data collection efforts may be impaired or otherwise impacted by such crises; and risks relating to our ability to obtain and maintain intellectual property protection for our product candidates. For a discussion of these and other risks and uncertainties, and other important factors, any of which could cause AVROBIO's actual results to differ materially and adversely from those contained in the forward-looking statements, see the section entitled "Risk Factors" in AVROBIO's most recent Quarterly Report, as well as discussions of potential risks, uncertainties and other important factors in AVROBIO's subsequent filings with the Securities and Exchange Commission. AVROBIO explicitly disclaims any obligation to update any forward-looking statements except to the extent required by law.

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CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)
(Unaudited)

	June 30, 2020	December 31, 2019
Cash and cash equivalents	$ 244,380	$ 187,043
Prepaid expenses and other current assets	6,640	8,658
Property and equipment, net	3,580	3,696
Other assets	968	1,117
Total assets	$ 255,568	$ 200,514
Accounts payable	$ 2,619	$ 3,949
Accrued expenses and other current liabilities	12,792	10,068
Deferred rent, net of current portion	370	484
Total liabilities	15,781	14,501
Total stockholders' equity	239,787	186,013
Total liabilities and stockholders' equity	$ 255,568	$ 200,514

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except share and per share data)
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Operating expenses:				
Research and development	$ 20,866	$ 12,267	$ 39,140	$ 24,713
General and administrative	7,991	4,345	16,306	9,599
Total operating expenses	28,857	16,612	55,446	34,312
Loss from operations	(28,857)	(16,612)	(55,446)	(34,312)
Total other income (expense), net	29	557	645	1,154
Net loss	$ (28,828)	$ (16,055)	$ (54,801)	$ (33,158)
Net loss attributable to common stockholders – basic and diluted	$ (28,828)	$ (16,055)	$ (54,801)	$ (33,158)
Net loss per share attributable to common stockholders — basic and diluted	$ (0.80)	$ (0.67)	$ (1.57)	$ (1.38)
Weighted-average number of common shares used in computing net loss per share attributable to common stockholders—basic and diluted	36,104,919	24,046,262	34,885,804	23,985,717

Company Presentation
August 2020

Disclaimer

This presentation has been prepared by AVROBIO, Inc. ("AVROBIO") for informational purposes only and not for any other purpose. Certain information contained in this presentation and statements made orally during this presentation relate to or are based on studies, publications, surveys and other data obtained from third-party sources and AVROBIO's own internal estimates and research. While AVROBIO believes these third-party sources to be reliable as of the date of this presentation, it has not independently verified, and AVROBIO makes no representation as to the adequacy, fairness, accuracy or completeness of any information obtained from third-party sources. While AVROBIO believes its internal research is reliable, such research has not been verified by any independent source.

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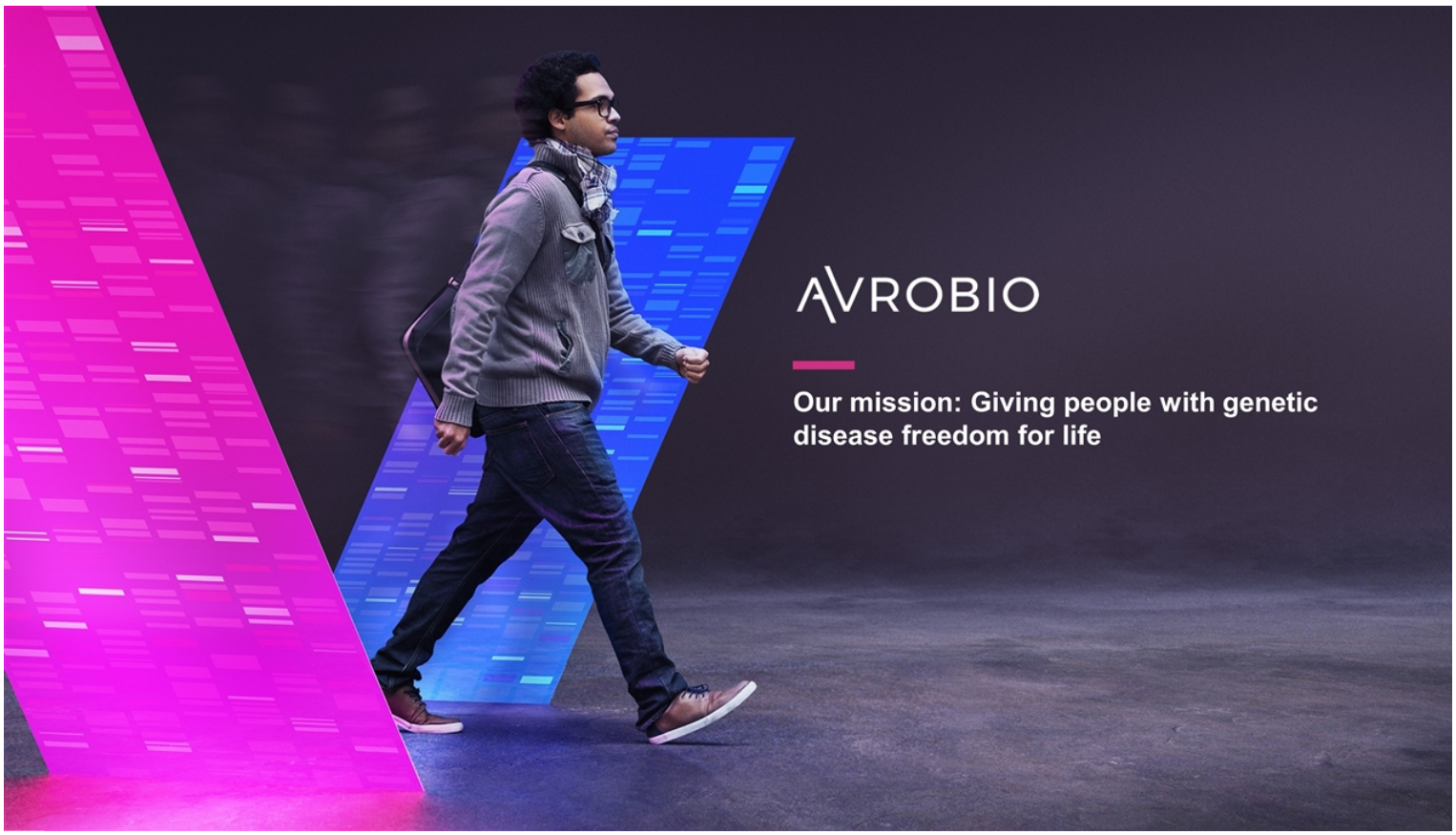
Any forward-looking statements in this presentation are based on our current expectations, estimates and projections about our industry as well as management's current beliefs and expectations of future events only as of today and are subject to a number of risks and uncertainties that could cause actual results to differ materially and adversely from those set forth in or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, the risk that any one or more of our product candidates will not be successfully developed or commercialized; the risk of cessation or delay of any ongoing or planned clinical trials of AVROBIO or our collaborators; the risk that we may not successfully recruit or enroll a sufficient number of patients for our clinical trials; the risk that we may not realize the intended benefits of our gene therapy platform, including the features of our plato platform; the risk that our product candidates or procedures in connection with the administration thereof will not have the safety or efficacy profile that we anticipate; the risk that prior results, such as signals of safety, activity or durability of effect, observed from preclinical or clinical trials, will not be replicated or will not continue in ongoing or future studies or trials involving our product candidates; the risk that we will be unable to obtain and maintain regulatory approval for our product candidates; the risk that the size and growth potential of the market for our product candidates will not materialize as expected; risks associated with our dependence on third-party suppliers and manufacturers; risks regarding the accuracy of our estimates of expenses and future revenue; risks relating to our capital requirements and needs for additional financing; risks relating to clinical trial and business interruptions resulting from the COVID-19 outbreak or similar public health crises, including that such interruptions may materially delay our development timeline and/or increase our development costs or that data collection efforts may be impaired or otherwise impacted by such crises; and risks relating to our ability to obtain and maintain intellectual property protection for our product candidates. For a discussion of these and other risks and uncertainties, and other important factors, any of which could cause AVROBIO's actual results to differ from those contained in the forward-looking statements, see the section entitled "Risk Factors" in AVROBIO's most recent Quarterly Report on Form 10-Q, as well as discussions of potential risks, uncertainties and other important factors in AVROBIO's subsequent filings with the Securities and Exchange Commission. AVROBIO explicitly disclaims any obligation to update any forward-looking statements except to the extent required by law.

Note regarding trademarks: plato is a registered trademark of AVROBIO. Other trademarks referenced in this presentation are the property of their respective owners.

Note regarding future updates: The statements contained in this presentation reflect our current views with respect to future evets, which may change significantly as the global consequences of the COVID-19 pandemic rapidly develop. Accordingly, we do not undertake and specifically disclaim any obligation to update any forward-looking statements.

POWERED BY AVROBIO plato


AVROBIO
Our mission: Giving people with genetic disease freedom for life

Multiple programs in the clinic

12 patients dosed to date across three clinical trials

Investigational Gene Therapy	Proof-of-Concept	IND-Enabling	Phase 1/2	Commercial Rights
Fabry AVR-RD-01	Phase 2			AVROBIO
Gaucher AVR-RD-02	Phase 1/2			AVROBIO
Cystinosis AVR-RD-04	Phase 1/2			AVROBIO
Pompe AVR-RD-03	Preclinical			AVROBIO

IND: Investigational New Drug

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Addressing multi-billion dollar market opportunity

CURRENT STANDARD OF CARE COSTS

Disease	Est. Cost Per Patient Per Year	Approx. 2019 Net Sales	Selected Companies
Fabry	$320k	$1.4B	SANOFI GENZYME, Takeda Shire
Gaucher	$250k-400k	$1.4B	SANOFI GENZYME, Takeda Shire
Pompe	$500k	$1.0B	SANOFI GENZYME
Cystinosis	$625k-700k*	$0.2B	HORIZON PHARMA, Mylan, RECORDATI

Sources: Rombach S et al, Orphanet J Rare Dis, 2013; van Dussen L et al, Orphanet J Rare Dis, 2014; WAC pricing from Redbook; 2019 Net Sales from company annual and other reports
** for Horizon's Procysbi oral therapy (delayed release cysteamine bitartrate)*
Note: Shire acquired by Takeda in 2019

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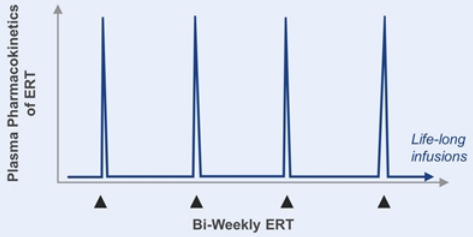
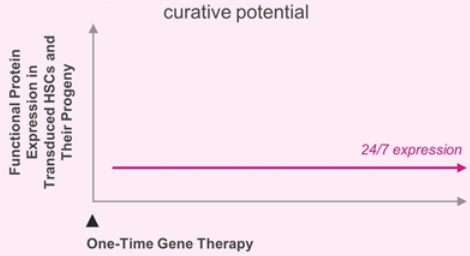
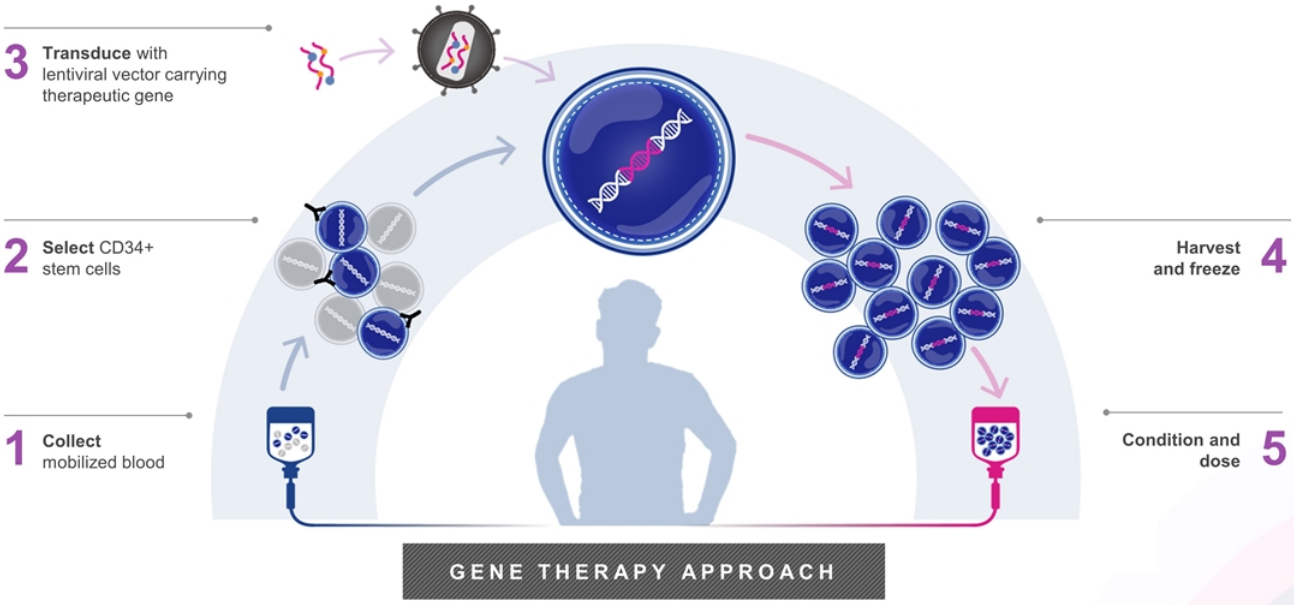
Lifelong treatments vs. potential single-dose therapy

	DISEASE PROGRESSION CONTINUES	DISEASE PROGRESSION COULD HALT OR REVERSE
	Enzyme Replacement Therapy (ERT) Temporary bolus of enzyme, not curative  	**AVROBIO Gene Therapy** Designed for 24/7 expression of protein, curative potential 
Enzyme or protein level	Transient, intermittent elevation	Long-term, continuous elevation
Treatment burden	Bi-weekly IV infusions	Single IV infusion

ERT: Enzyme Replacement Therapy; IV: Intravenous; HSC: Hematopoietic Stem Cells

Established *ex vivo* lentiviral approach



Fabry Disease

AVR-RD-01

Goals for gene therapy in **Fabry disease**

UNMET NEEDS:

Kidney function
Unmet needs: proteinuria, polyuria, kidney failure

Cardiac function
Unmet needs: left ventricular hypertrophy, fibrosis, heart failure

Neuropathic pain
Unmet needs: pain and burning sensations in hands and feet, pain crises

CNS complications
Unmet needs: TIA/stroke, depression, impaired executive function, white matter hyperintensities

Everyday burden of illness and life expectancy
Unmet needs: fatigue, inability to sweat, joint pain, abdominal pain, diarrhea, vomiting, cloudy vision, hearing loss, tinnitus, rash, angiokeratomas, biweekly infusions, shortened lifespan

Sources: Wanner C et al, Med Genetics and Metab, 2018; Burlina A, JIEMS, 2016
CNS: Central Nervous System; TIA: Transient Ischemic Attack

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Two AVR-RD-01 Fabry clinical trials

9 patients dosed across Phases 1 and 2

PHASE 1
Investigator-Sponsored Trial*

Patients

n = 5 (fully enrolled)
On ERT > 6 months prior to enrollment
18 - 50 year-old males

Key Objective

Safety and preliminary efficacy

PHASE 2
AVRO – FAB-201 Trial

Patients

n = 8-12 (4 patients dosed to-date)
Treatment-naive
16 - 50 year-old males

Key Objectives

Safety and efficacy

FAB-201 = AVRO-RD-01-201 Study
** Sponsored by FACTs team (Fabry Disease Clinical Research and Therapeutics) in Canada*
ERT: Enzyme Replacement Therapy

POWERED BY AVROBIO plato

Fabry FAB-201 Patient Characteristics

Treatment-naïve Fabry patients

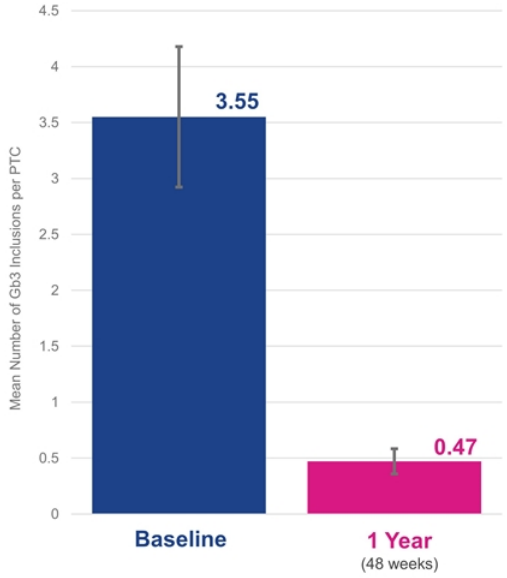
	PATIENT 1	PATIENT 2	PATIENT 3	PATIENT 4
Age of symptom onset / diagnosis	10 / 19 years	36 / 37 years	13 / 13 years	9 / 9 years
Age dosed with AVR-RD-01	21 years	46 years	40 years	26 years
Mutation	c.1021G>A (p.E341K)	c.644A>G (p.N215S)	c.639+1G>T	c.833dupA
Primary disease signs and symptoms	• Kidney disease • Chronic pain • GI symptoms • Decreased cold sensation	• Cardiac disease • Peripheral neuropathy • Chronic pain • Increased tiredness • GI symptoms • Intermittent tinnitus • Mild high frequency hearing loss • Raynaud's syndrome	• Kidney disease • GI symptoms • Peripheral neuropathy • Bilateral deafness • Tinnitus • Peripheral edema • Decreased cold sensation	• Chronic pain • Peripheral neuropathy • Neuropathic shuffling gait • Lethargy • Temperature intolerance • Tinnitus • Hearing loss • GI symptoms
Leukocyte AGA enzyme activity at baseline (nmol/hr/mg protein)	0.10*	2.38**	0.58**	0.46**
Plasma lyso-Gb3 at baseline (nM)	202***	8***	147***	92***
Comment	IgA deposits in kidney biopsy	Cardiac variant, not a classic Fabry male		

** Mayo Lab, ref range ≥23.1 nmol/hr/mg*
*** Rupar Lab, ref range 24-56 nmol/hr/mg*
**** Reference value ≤ 2.4 nM*
AGA: α-galactosidase A; Lyso-Gb3: Globotriaosylsphingosine; GI: Gastrointestinal; IgA: Immunoglobulin-A

POWERED BY AVROBIO plato

Patient 1: 87% substrate reduction in kidney biopsy at 1 year

Average number of **Gb3 inclusions per peritubular capillary (PTC)**



- *Unpaired t-test for difference between n=55 PTCs at baseline vs. n=101 PTCs at 1 year; $p < 0.0001$*
- *Error bar represents the standard deviation*

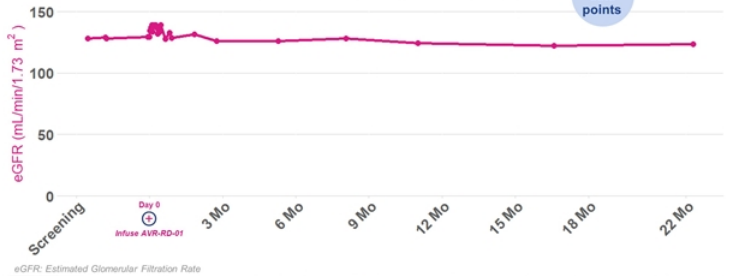
Baseline: The last available, non-missing observation prior to AVR-RD-01 infusion
Note: With respect to Fabry disease, Gb3 inclusions per PTC is interchangeable with GL-3 inclusions per KIC
FAB-201-1: First patient in FAB-201 clinical trial
PTC: Peritubular Capillary; Gb3: Globotriaosylceramide; GL-3: Globotriaosylceramide; KIC: Kidney Interstitial Capillary

New data point

Patient 1: Sustained response across multiple measures up to 22 months

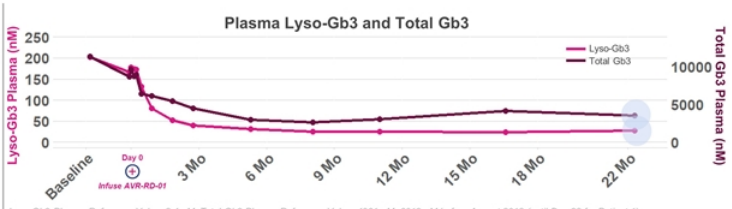
Estimated Glomerular Filtration Rate

New data points



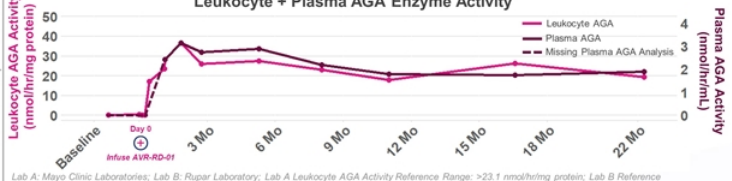
eGFR: Estimated Glomerular Filtration Rate

Plasma Lyso-Gb3 and Total Gb3



Lyso-Gb3 Plasma Reference Value: 2.4 nM; Total Gb3 Plasma Reference Value: 4961 nM; 6012 nM before August 2018 (until Day 28 for Patient 1)
Lyso-Gb3: Globotriaosylsphingosine; Gb3: Globotriaosylceramide

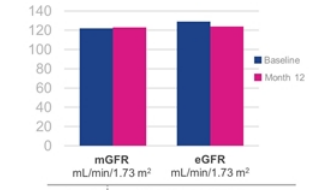
Leukocyte + Plasma AGA Enzyme Activity



Lab A: Mayo Clinic Laboratories; Lab B: Rupar Laboratory; Lab A Leukocyte AGA Activity Reference Range: >23.1 nmol/hr/mg protein; Lab B Reference Range: 24–56 nmol/hr/mg protein; Plasma AGA Activity Reference Range: 5.1–9.2 nmol/hr/mL; AGA: α-galactosidase A

KIDNEY FUNCTION

remains within normal range at 12 mos.

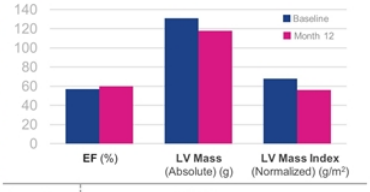


	Normal Range mGFR/eGFR	Average 116* mL/min/1.73 m² Male (20–39 years)

*Source: https://www.kidney.org/atoz/content/gfr
mGFR: Measured Glomerular Filtration Rate; eGFR: Estimated Glomerular Filtration Rate

CARDIAC FUNCTION

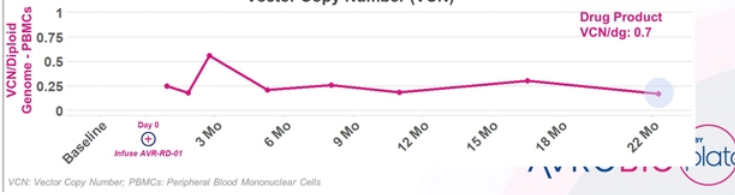
remains within normal range at 12 mos.



	EF (%)	LV Mass (Absolute) (g)	LV Mass Index (Normalized) (g/m²)
Reference Range Mean Values ± SD	64.3 ± 4.2%	138.9 ± 24.5 g Male (20–39 years)	67.8 ± 10.7 g/m²

Source: Alfakih K et al, J Magn Reson Imaging, 2003
EF: Ejection Fraction; LV: Left Ventricular

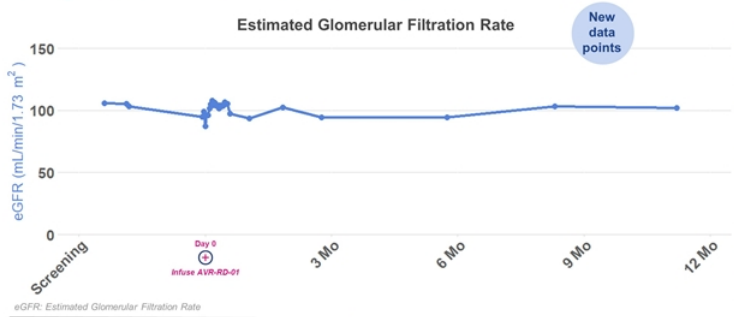
Vector Copy Number (VCN)



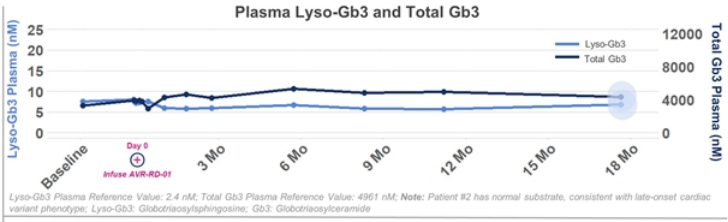
VCN: Vector Copy Number; PBMCs: Peripheral Blood Mononuclear Cells

New data point

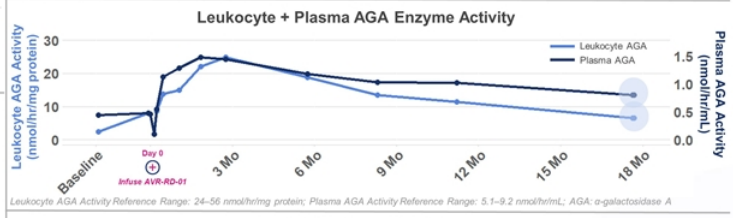
Patient 2: Sustained response across multiple measures up to 18 months



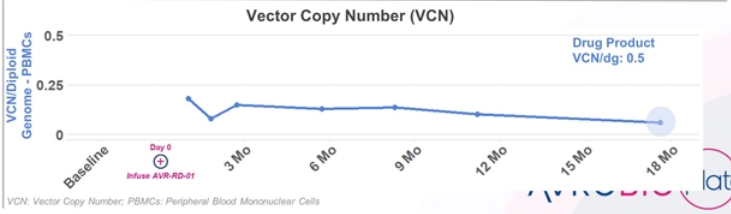
eGFR: Estimated Glomerular Filtration Rate



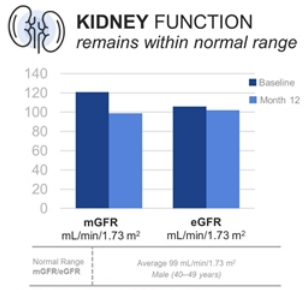
Lyso-Gb3 Plasma Reference Value: 2.4 nM; Total Gb3 Plasma Reference Value: 4961 nM; **Note:** Patient #2 has normal substrate, consistent with late-onset cardiac variant phenotype; Lyso-Gb3: Globotriaosylsphingosine; Gb3: Globotriaosylceramide



Leukocyte AGA Activity Reference Range: 24–56 nmol/hr/mg protein; Plasma AGA Activity Reference Range: 5.1–9.2 nmol/hr/mL; AGA: α-galactosidase A

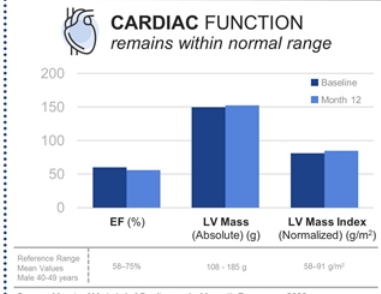


VCN: Vector Copy Number; PBMCs: Peripheral Blood Mononuclear Cells



Source: https://www.kidney.org/atoz/content/gfr

mGFR: Measured Glomerular Filtration Rate; eGFR: Estimated Glomerular Filtration Rate



Source: Maceira AM et al. J of Cardiovascular Magnetic Resonance, 2006

EF: Ejection Fraction; LV: Left Ventricular

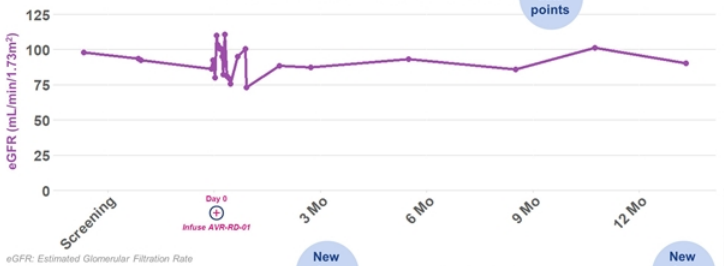
*1-year / "Month 12" = 48 weeks per protocol

New data point

Patient 3: Sustained response across multiple measures up to 1 year*

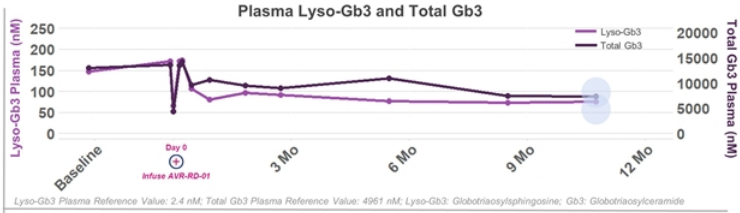
Estimated Glomerular Filtration Rate

New data points



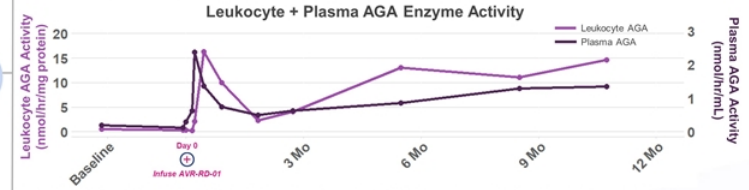
eGFR: Estimated Glomerular Filtration Rate

Plasma Lyso-Gb3 and Total Gb3



Lyso-Gb3 Plasma Reference Value: 2.4 nM; Total Gb3 Plasma Reference Value: 4961 nM; Lyso-Gb3: Globotriaosylsphingosine; Gb3: Globotriaosylceramide

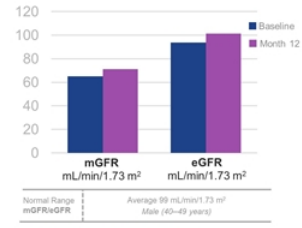
Leukocyte + Plasma AGA Enzyme Activity



Leukocyte AGA Activity Reference Range: 24–56 nmol/hr/mg protein; Plasma AGA Activity Reference Range: 5.1–9.2 nmol/hr/mL; AGA: α-galactosidase A

KIDNEY FUNCTION *remains within normal range*

New data points

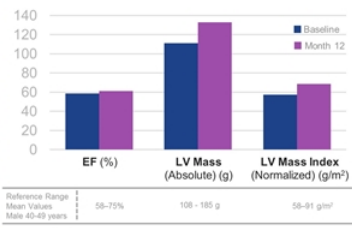


	mGFR mL/min/1.73 m²	eGFR mL/min/1.73 m²
Normal Range mGFR/eGFR	Average 99 mL/min/1.73 m² Male (40–49 years)	

Source: https://www.kidney.org/atoz/content/gfr
mGFR: Measured Glomerular Filtration Rate; eGFR: Estimated Glomerular Filtration Rate

CARDIAC FUNCTION *remains within normal range*

New data points



	EF (%)	LV Mass (Absolute) (g)	LV Mass Index (Normalized) (g/m²)
Reference Range Mean Values Male 40-49 years	58–75%	108 - 185 g	58–91 g/m²

Source: Maceira AM et al, J of Cardiovascular Magnetic Resonance, 2006
EF: Ejection Fraction; LV: Left Ventricular

Vector Copy Number (VCN)

VCN: Vector Copy Number; PBMCs: Peripheral Blood Mononuclear Cells

*1-year / "Month 12" = 48 weeks per protocol

FAB-201 FABRY PHASE 2

New data point

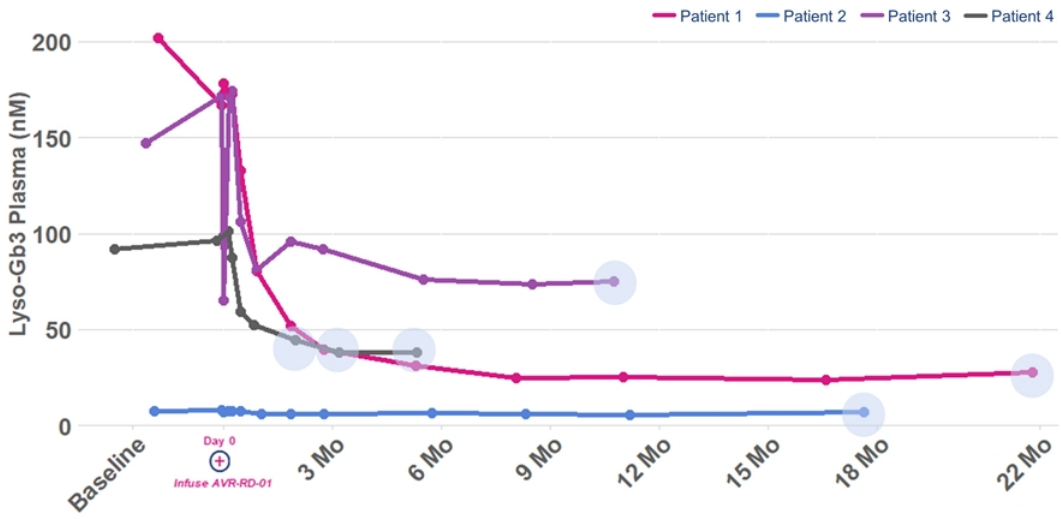
Patients 1-4: Leukocyte and plasma enzyme activity sustained up to 22 months

Patient #4 dosed using plato®

Leukocyte AGA Activity Reference Range: 24–56 nmol/hr/mg protein; Plasma AGA Activity Reference Range: 5.1–9.2 nmol/hr/mL; AGA: α-galactosidase A

New data point

Patients 1-4: Plasma lyso-Gb3 reduction sustained up to 22 months



Reduction from Baseline to Last Observation	
Patient 1	86%
Patient 2	NA
Patient 3	49%
Patient 4	59%

- *Lyso-Gb3 Plasma Reference Value: 2.4 nM; Lyso-Gb3: Globotriaosylsphingosine*
- *Note: Patient #2 has normal substrate, consistent with late-onset cardiac variant phenotype*

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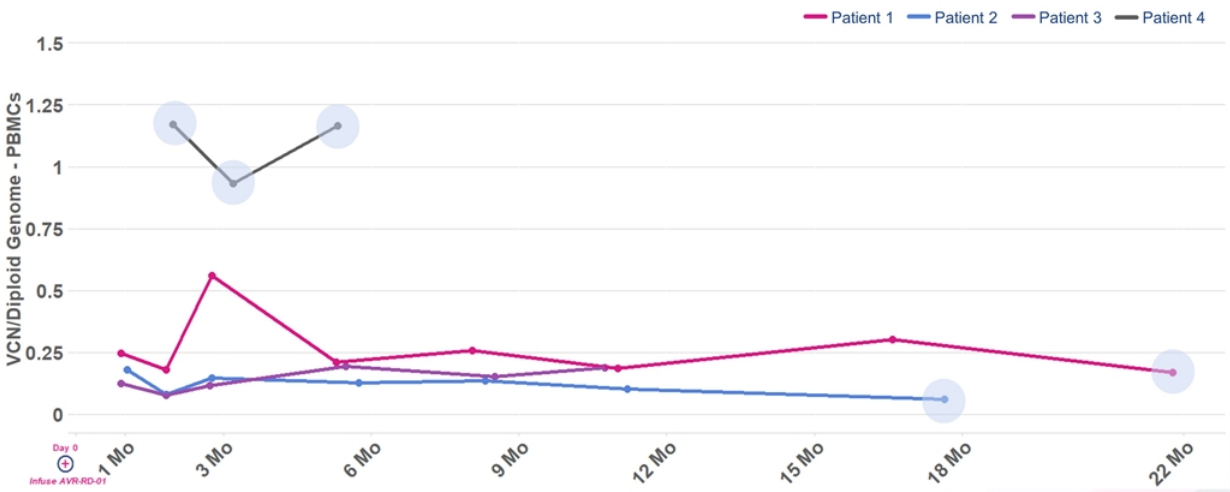
FAB-201 FABRY PHASE 2

New data point

Patients 1-4: VCN stable up to 22 months

Patient #4 dosed using plato®

Drug Product VCN/dg	
Patient 1	0.7
Patient 2	0.5
Patient 3	1.4
Patient 4	1.6



VCN: Vector Copy Number; PBMCs: Peripheral Blood Mononuclear Cells

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Two AVR-RD-01 Fabry clinical trials

9 patients dosed across Phases 1 and 2

PHASE 1
Investigator-Sponsored Trial*

Patients

n = 5 (fully enrolled)
On ERT > 6 months prior to enrollment
18 - 50 year-old males

Key Objectives

Safety and preliminary efficacy

PHASE 2
AVRO – FAB-201 Trial

Patients

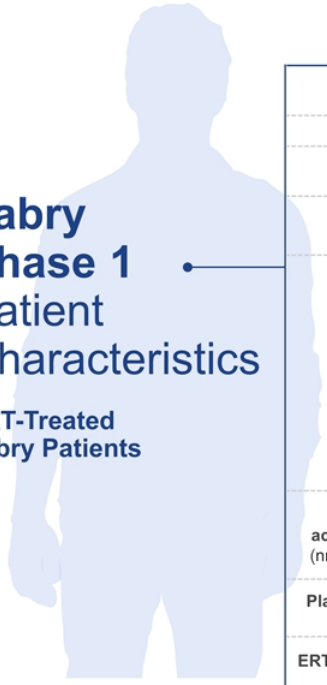
n = 8-12 (4 patients dosed to-date}
Treatment-naive
16 - 50 year-old males

Key Objectives

Safety and efficacy

FAB-201 = AVRO-RD-01-201 Study
** Sponsored by FACTs team (Fabry Disease Clinical Research and Therapeutics) in Canada*
ERT: Enzyme Replacement Therapy

POWERED BY AVROBIO plato



Fabry Phase 1 Patient Characteristics

ERT-Treated Fabry Patients

	PATIENT 1	PATIENT 2	PATIENT 3	PATIENT 4	PATIENT 5
Age of symptom onset / diagnosis	18 / 37 years	9 / 29 years	10 / 0 years	7 / 4 years	10 / 14 years
Years on ERT	11 years	6 years	4 years	11 years	2 years
Age dosed with AVR-RD-01	48 years	39 years	40 years	37 years	30 years
Mutation	c.962A>G (p.Q321R)	c.1033T>C (p.S345P)	c.427G>C (p.A143P)	c.427G>C (p.A143P)	(p.Y134S)
Primary disease signs and symptoms	• Kidney disease • Cardiac disease • GI pain • GI diarrhea • Angiokeratoma • Insomnia	• Kidney disease • Cardiomyopathy • Hypohidrosis • Corneal verticillata • Peripheral neuropathy • GI symptoms • Angiokeratoma • Lymphedema • Acroparesthesia	• Cardiac Disease • Tinnitus • Headaches • Dizziness • Acroparesthesia	• Cardiac Disease • Hypohidrosis • Tinnitus • Corneal verticillata • Angiokeratoma • GI symptoms	• Kidney disease • Hypertension • Hypohidrosis • Tinnitus • Migraines • Impaired hearing • Angiokeratoma • Sleep apnea • Asthma • Depression
Leukocyte AGA activity at baseline (nmol/hr/mg protein)	2.1*	1.1*	0.6*	2.2*	1.0*
Plasma lyso-Gb3 at baseline (nM)	25**	26**	59**	29**	16**
ERT discontinuation status	18 months after gene therapy dose		Did not resume ERT after gene therapy dose	6 months after gene therapy dose	

** Rupar Lab, ref range 24-56 nmol/hr/mg*
*** Reference value ≤ 2.4 nM*
Note: AGA: α-galactosidase A; ERT: Enzyme Replacement Therapy; GI: Gastrointestinal; Lyso-Gb3: Globotriaosylsphingosine

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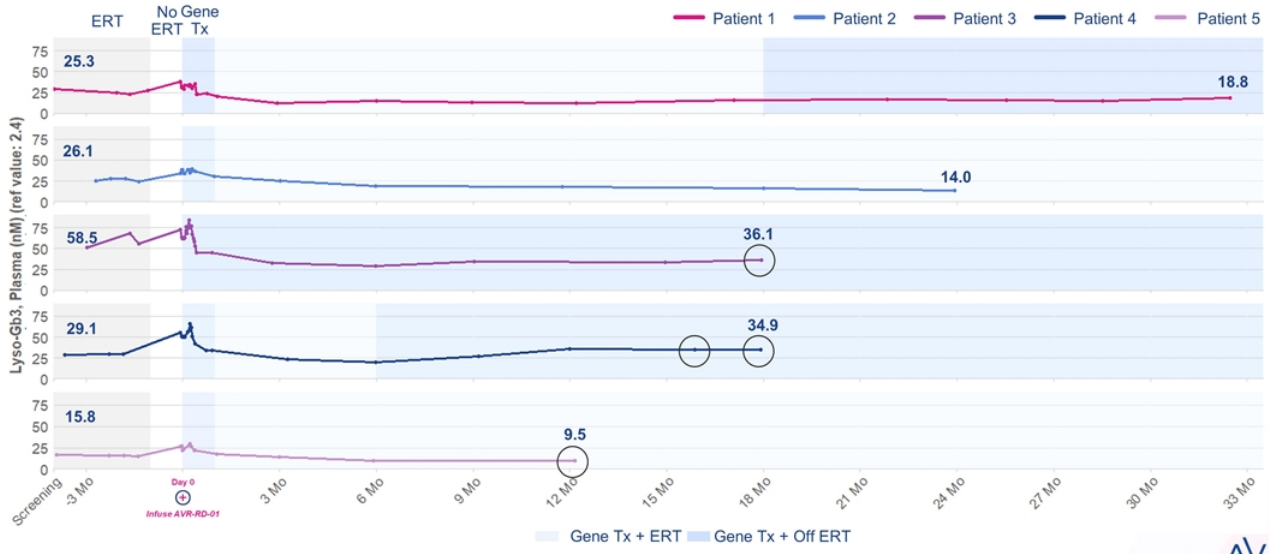
FABRY PHASE 1

New data point

Patients 1-5: Plasma lyso-Gb3 reduction sustained up to 32 months

All patients who have discontinued ERT remain off ERT*



26% reduction *from baseline ERT* **OFF ERT**

47% reduction *from baseline ERT* **ON ERT**

38% reduction *from baseline ERT* **OFF ERT**

20% increase *from baseline ERT* **OFF ERT**

40% reduction *from baseline ERT* **ON ERT**

* As of July 21, 2020

Lyso-Gb3 Plasma Reference Value: 2.4 nM; Lyso-Gb3: Globotriaosylsphingosine; ERT: Enzyme Replacement Therapy; Tx: Therapy

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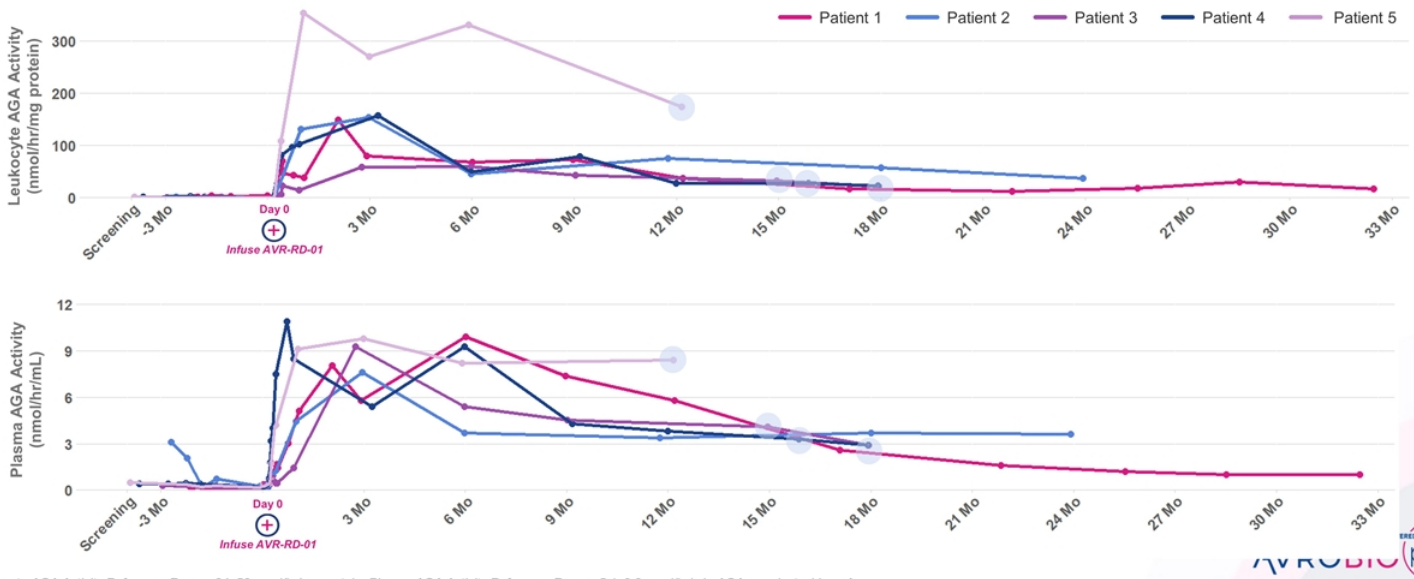
FABRY PHASE 1

New data point

Leukocyte and plasma enzyme activity sustained up to 32 months with consistent trend across all other patients

All 5 patients now out 1 year or more



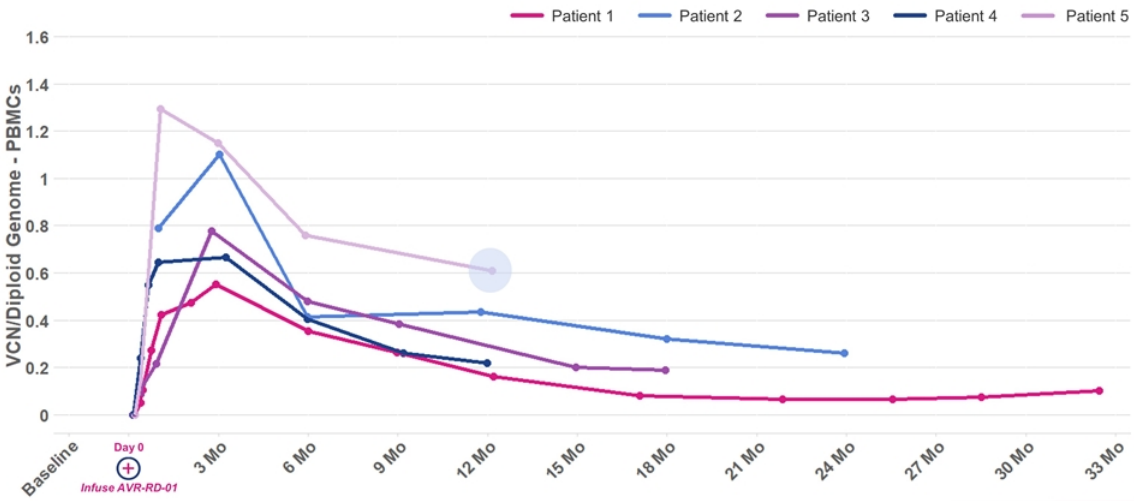
Leukocyte AGA Activity Reference Range: 24–56 nmol/hr/mg protein; Plasma AGA Activity Reference Range: 5.1–9.2 nmol/hr/mL; AGA: α-galactosidase A

FABRY PHASE 1 | New data point

Patients 1-5: VCN stable at 32 months with consistent trend across all other patients

All 5 patients now out 1 year or more

Drug Product VCN/dg	
Patient 1	0.7
Patient 2	1.4
Patient 3	0.8
Patient 4	1.4
Patient 5	1.2



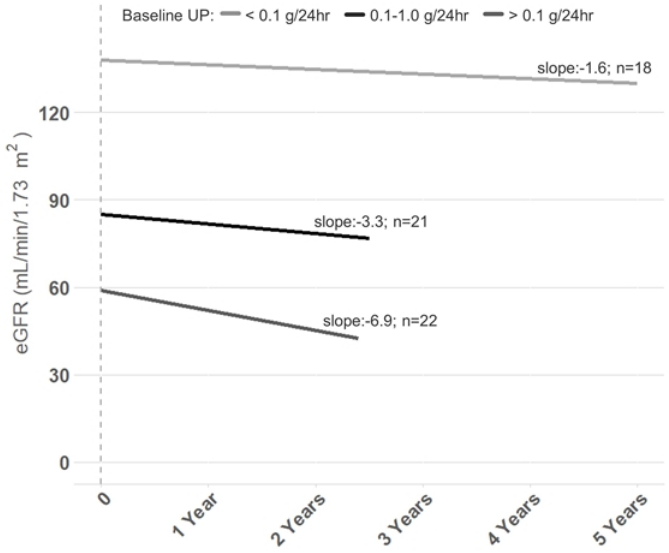
Note: 0.1 VCN is indicative of approx. 5-10% of all nucleated cells having an average of 1-2 copies of the transgene
VCN: Vector Copy Number

POWERED BY AVROBIO plato

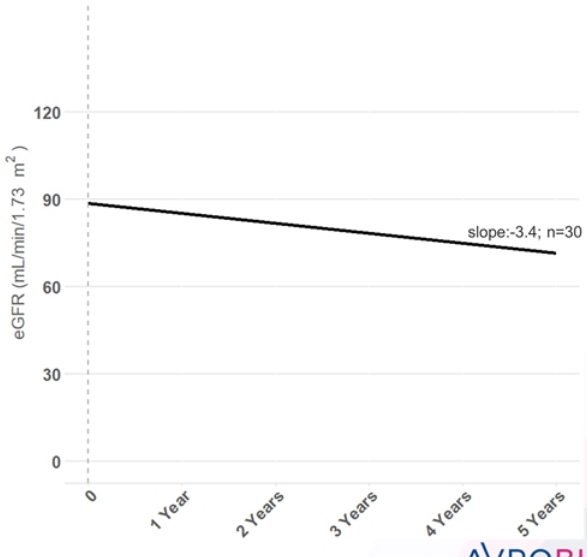
eGFR declines in natural history and on ERT

Classic Fabry male literature eGFR data

Natural history annualized eGFR slopes of treatment naïve patients*



Annualized eGFR slope of ERT-treated patients**



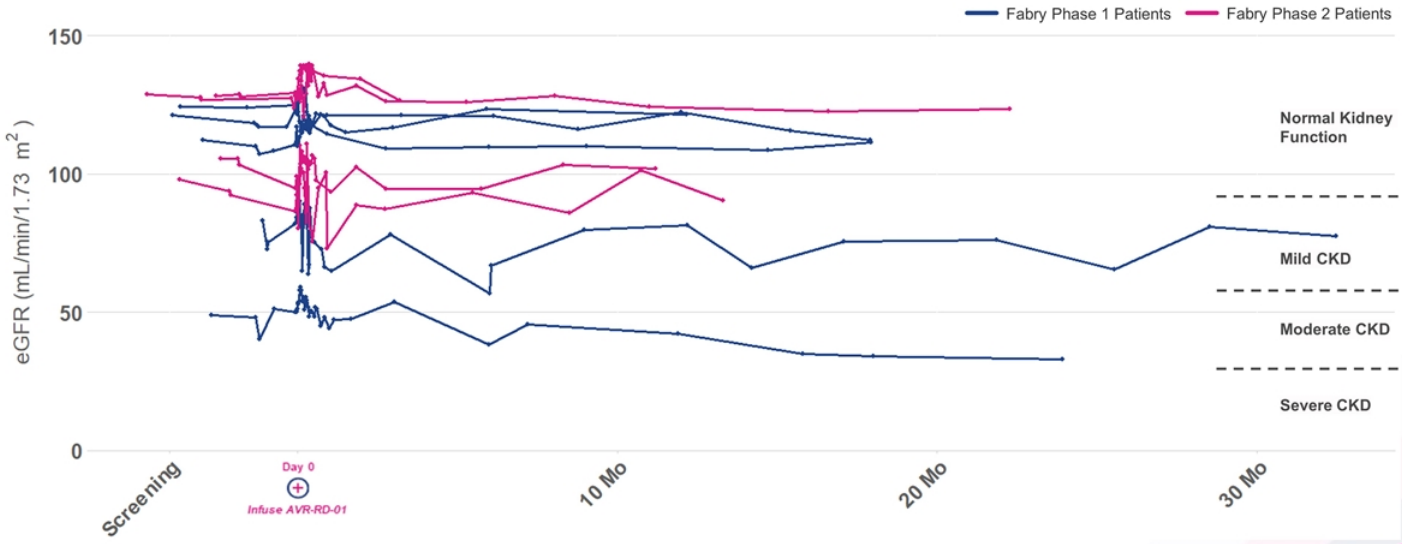
eGFR: Estimated Glomerular Filtration Rate; UP: Urinary Protein
*Sources: *Schiffmann R et al, Nephrol Dial Transplant, 2009 (Table 4); ** Rombach SM et al, Orphanet J Rare Dis 2013 (Table 2)*

POWERED BY AVROBIO plato

FABRY PHASE 1 & 2

New data points

Kidney function stable across Phase 1 and Phase 2 trials, up to 32 months*



** Eight of nine patients stable; other patient entered trial with more advanced kidney disease and a baseline eGFR level <50. As expected, this patient has not stabilized, and the patient remains on ERT.*

eGFR: Estimated Glomerular Filtration Rate

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Phase 1 Fabry (5 patients) and FAB-201 (4 patients)

No unexpected safety events or trends identified

No SAEs related to AVR-RD-01 drug product

AEs and SAEs reported

Phase 1 AEs (n = 100):

- Generally consistent with myeloablative conditioning, underlying disease or pre-existing conditions

FAB 201 AEs (n = 91):

- Generally consistent with myeloablative conditioning, underlying disease or pre-existing conditions
  - Grade 1 or 2 (n = 74)
  - Grade 3 or 4 (n = 17)

Phase 1 SAEs (n = 2):

- Febrile neutropenia (grade 3)
- Thrombophlebitis (grade 2)

FAB 201 SAEs: (n = 6)

Pre-treatment and prior to conditioning

- Seizure (grade 2)

Post-treatment

- Dehydration, nausea, vomiting (grade 3)
- Febrile neutropenia (2 patients, grade 3 & 4)
- Culture negative fevers (grade 2)
- Mucositis (grade 2)

Anti-AGA antibodies

- Anti-AGA antibody titers observed in 4 patients in the Phase 1 trial and 2 patients in FAB-201. We believe none of these are of clinical significance.

Note: Safety data cut off April 23, 2020
AE: Adverse Event; SAE: Serious Adverse Event
NOTE: AVR-RD-01 is an investigational gene therapy

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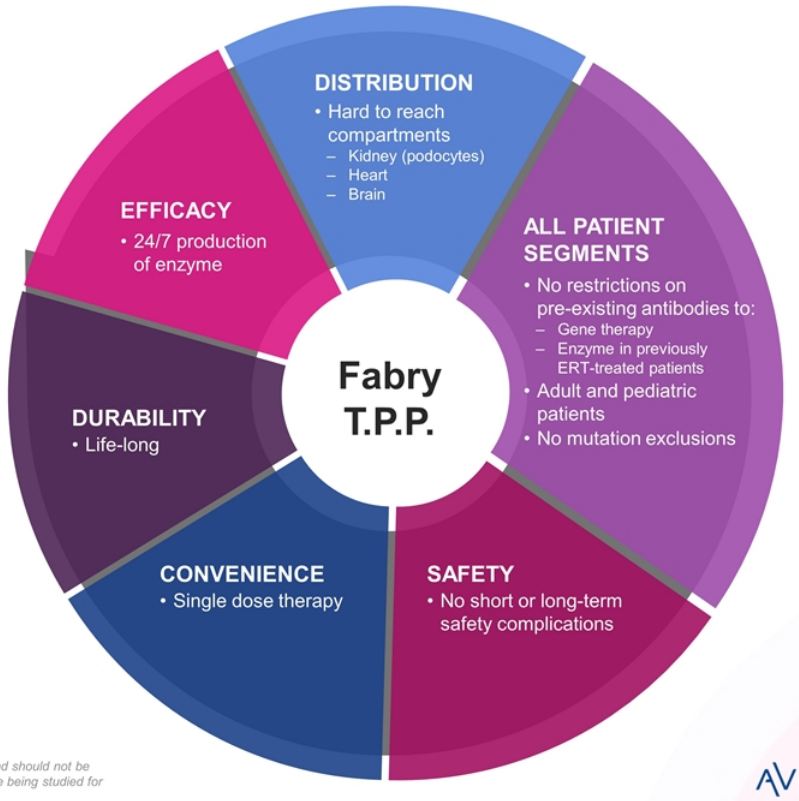
Fabry disease target product profile (T.P.P.)

Potential attributes intended to support first-line use



ERT: Enzyme Replacement Therapy
Note: Potential attributes represent desired target product profile, and are not intended, and should not be interpreted, to be attributes of AVROBIO's current investigational gene therapies, which are being studied for safety and efficacy and have not been approved by the FDA or any other regulatory body.

Building commercial capabilities

44+ product launches, including 1 gene therapy

Holly May
Chief Commercial Officer

- Led commercial teams for LSDs at SanofiGenzyme
- Head of Commercial at SOBI, a rare disease company

SANOFI GENZYME
sobi
Pioneer in Rare Diseases

Jose Gomez
SVP, Global Market Access & Value

- Led global strategic marketing and global market access functions at AveXis
- Led market access, global strategic pricing and reimbursement functions for LSDs at Shire

Shire avexis

Sean Ring
VP, Head of Commercial Operations

- Extensive orphan drug commercial strategy and launch expertise
- Built out market development and commercial ops at Editas, Zafgen, Cubist, Shire, Biogen

Shire editas MEDICINE

Ramesh Arjunji
VP, Global Health Economics and Outcomes Research / Value Demonstration

- Led value demonstration for insurers globally at AveXis
- Significant access and reimbursement responsibilities at leading global biotech companies

avexis Biogen

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AVROBIO (plato)

Cystinosis

AVR-RD-04

Goals for gene therapy in **cystinosis**

UNMET NEEDS:

Kidney function
Unmet needs: renal Fanconi syndrome, proteinuria, chronic kidney disease, kidney failure

Vision
Unmet needs: corneal cystine accumulation, photophobia, involuntary eyelid closure

Endocrine disorders
Unmet needs: softening/weakening of bones, bone pain, rickets, long bone deformations, hypophosphatemia, delayed growth, hypothyroidism, pancreatic insulin insufficiency, diabetes, infertility

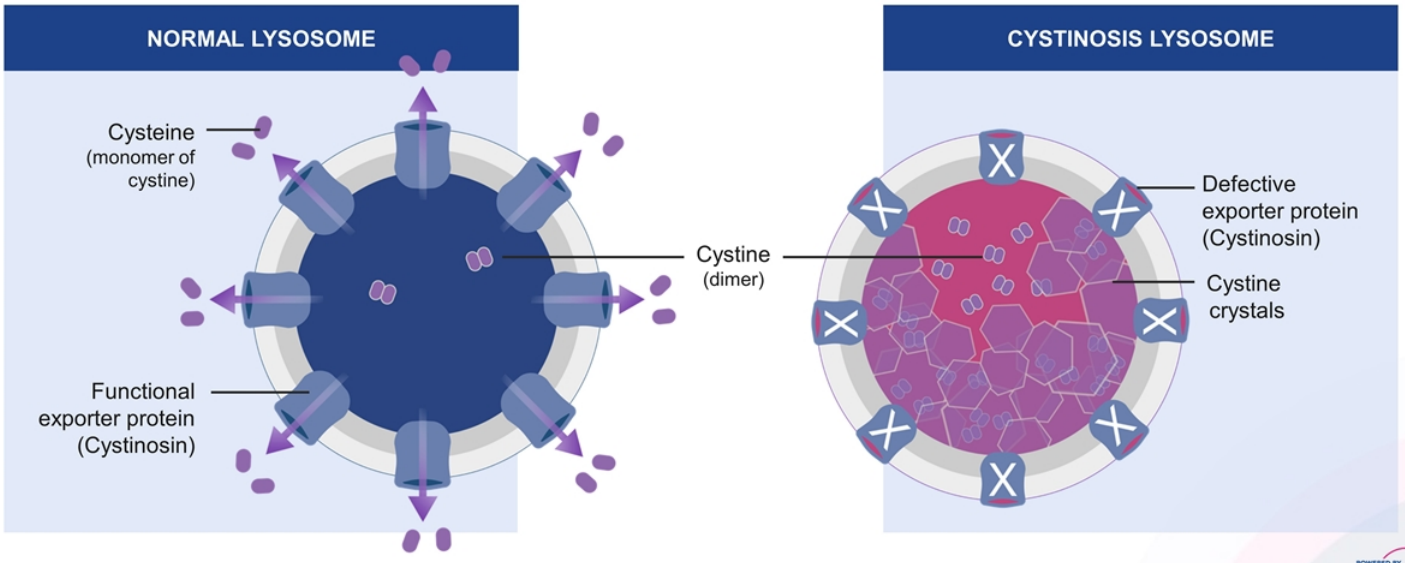
CNS complications
Unmet needs: myopathy, hypotonia, tremors, difficulty swallowing, neurodevelopmental issues (speech and walking delay and cognitive impairment)

Everyday burden of illness and life expectancy
Unmet needs: medications multiple times per day that cause GI discomfort and sulfur body and breath smell, shortened lifespan

Sources: Ariceta G et al, Nephrol Dial Transplant, 2015; Elmonem M et al, Orphanet Journal of Rare Diseases, 2016; Gahl et al, NEJM, 2002; Bois et al, J Med Genet, 1976
CNS: Central Nervous System; GI: Gastrointestinal

Cystinosis caused by defective gene that encodes cystinosin, an exporter protein

Cystine crystals build up in lysosomes causing tissue and organ damage



Source: Cherqui et al, Nat Rev Nephrol. 2017

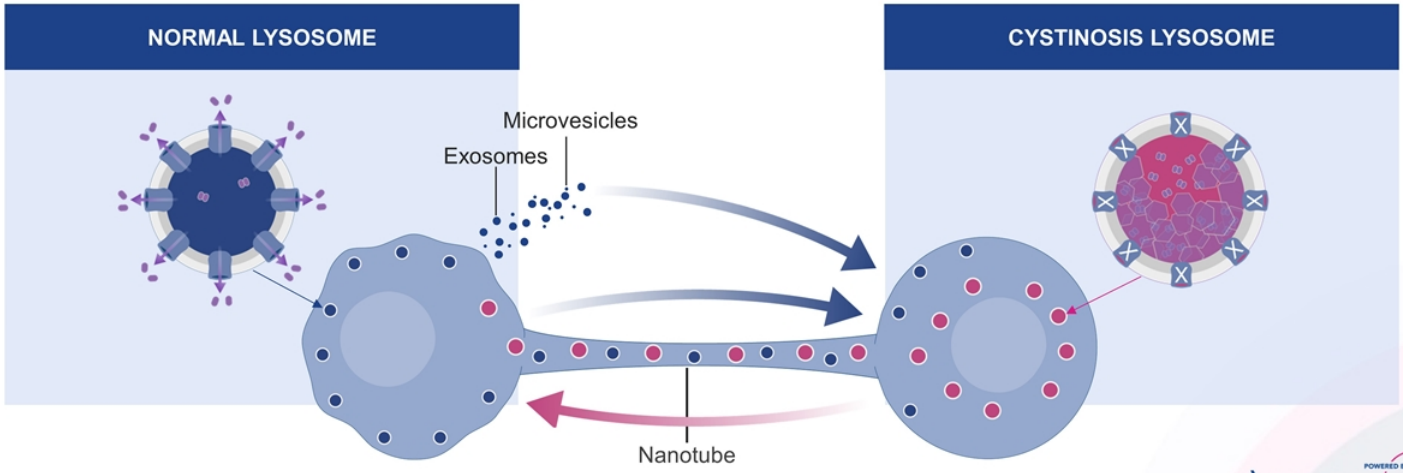
Drug product-derived macrophages restore normal cystine recycling

Mechanisms of action

Macrophages with CTNS transgene restore cystine recycling to CTNS^{-ve} cells via:

1. Tunneling nanotubes – transfer of corrected lysosomes, cystinosin, CTNS mRNA
2. Exosomes / Microvesicles – transfer of cystinosin, CTNS mRNA

Net result: Corrected lysosomes in cells throughout the body



Sources: Naphade, Stem Cells, 2015. Harrison, Molecular Therapy, 2013.
CTNS: cystinosin, lysosomal cystine transporter; mRNA: Messenger Ribonucleic Acid

Allogeneic transplant demonstrated stabilized renal function, corrected polyuria and improved photophobia

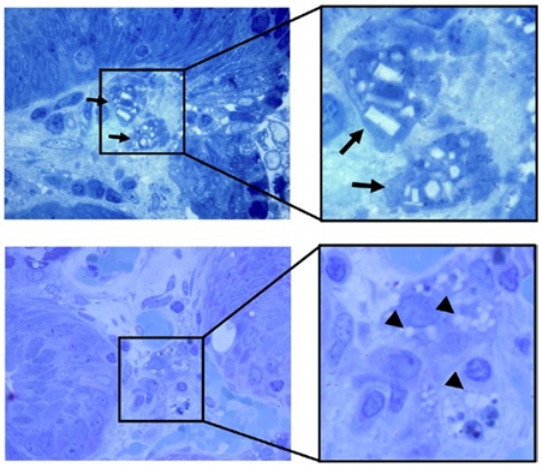
Allogenic HSC Transplant
University Hospital Leuven

- 16 year old male
- Diagnosed at 2.7 years old, started on cysteamine
- Age 15 years – cysteamine toxicity
- Age 16 years – fully matched HLA transplant
- Acute GvHD
- **First few months**
  - **Kidney function stabilized**
  - **Polyuria resolved**
- **6 months**
  - **Photophobia score reduced from 5 (unable to open eyes even inside dark room) to 0 (no photophobia)**

Cystine crystal reduction (31%) in macrophages in gastric mucosa at 30 months post transplant

BEFORE TRANSPLANT

30 MONTHS POST TRANSPLANT



Arrows/arrowheads point to tissue macrophages

Elmonem M A et al, Am. J. Transplant, 2018; HSC: Hematopoietic Stem Cell; HLA: Human Leukocyte Antigen; GvHD: Graft vs Host Disease

Investigator-sponsored* study of AVR-RD-04 in cystinosis patients

Two patients dosed

PHASE 1/2
Investigator-Sponsored Trial*

Patients

Up to 6 patients
Adults and adolescents
Cohorts 1-2 ≥18 years; Cohort 3 ≥14 years
Male and Female
On oral and ophthalmic cysteamine

Key Objectives

Safety and efficacy

** Sponsored by University of California, San Diego*
Note: AVR-RD-04 aka CTNS-RD-04

Cystinosis AVR-RD-04 Phase 1/2 Patient Characteristics

	PATIENT 1
Age of symptom onset / diagnosis	0 year / 8 months
Age dosed with AVR-RD-04	20 years
Gender	Male
Mutation	Allele 1: LDM_1 Allele 2: Nt1035 (insC)
Primary disease signs and SoC treatment related symptoms, including	• Fanconi syndrome • Polyuria • Corneal abnormalities • Mild photophobia • Vomiting
Granulocyte Cystine levels at baseline (nmol half cystine per mg protein)*	7.8
Comments	NO kidney transplant • Cysteamine 1125 mg p.o. every 12 h/day since 2009; discontinued prior to AVR-RD-04 infusion • Cysteamine eyedrops 4-5x/day • Concomitant medications not listed

Note: AVR-RD-01 aka CTNS-RD-04

Phase 1/2 Cystinosis

No unexpected safety events or trends identified

No AEs or SAEs related to AVR-RD-04 drug product

No SAEs reported

AEs reported

- Consistent with myeloablative conditioning and underlying disease
- N = 22 (moderate = 9, mild = 13)

Pre-treatment and prior to conditioning (n = 6, not all events listed)

- Diarrhea, hypokalemia, dizziness
- Dehydration, vomiting

Post-treatment (n = 16, not all events listed)

- Alopecia, intermittent diarrhea, vomiting
- Mucositis, intermittent febrile neutropenia, intermittent epistaxis
- Intermittent blurry vision, intermittent hypokalemia, mucoceles
- Thrombocytopenia

Note: Safety database cut as of January 27, 2020 for first patient dosed in the trial
AE: Adverse Event; SAE: Serious Adverse Event

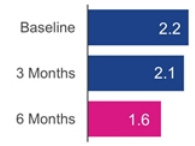
CYSTINOSIS PHASE 1/2

Patient 1: Initial data indicate positive trends across multiple measures

CLINICAL LAB MEASURES

Kidney Function

eGFR (mL/min/1.73m²)
normal range: >90



Serum Creatinine (mg/dL)
normal range: 0.7-1.2

Urine Volume
24 Hour Urine Volume in L

BIOMARKER ENDPOINTS

Levels of Cystine in Skin*
μm^3

- Experimental *in vivo* confocal microscopy
- Two skin areas, behind the ear and 'optional', averaged
- Analysis and quantification (3D Image-Pro software)

VCN
(vcn/dg)
(Drug Product = 2.1)

1 Month	**2.9**
2 Months	**3.0**
3 Months	**2.0**

Average Granulocyte Cystine Level
(µmol half cystine/g protein)

Baseline	**7.8**
1 Month	**1.3**
2 Months	**1.5**
3 Months	**1.5**

Asymptomatic Heterozygous Carrier Granulocyte Cystine Range: 0.2 – 1 .9 µmol half cystine/g protein
Source: Gertsman I et al., Clinical Chemistry, 2016
VCN: Vector Copy Number; CTNS: Cystinosin, Lysosomal Cystine Transporter; mRNA: Messenger Ribonucleic Acid; eGFR: Estimated Glomerular Filtration Rate; SCr: Serum Creatinine
**Data obtained using a novel experimental methodology utilizing in vivo confocal microscopy, to image crystals in the skin behind the ear*

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Patient 1: Reduced treatment burden at 6 months

Number of Medications and Supplements

(max per day)

Before Gene Therapy
ON Cysteamine

52

After Gene Therapy
(at 6 months post-gene therapy)
OFF Cysteamine

20

NOTE: Investigational gene therapy

Gaucher Disease

AVR-RD-02

Goals for gene therapy in **Gaucher Type 1 Disease**

UNMET NEEDS:

Bone-related manifestations
Unmet needs: bone pain, avascular necrosis, bone crisis, osteoporosis, fractures, joint destruction, skeletal abnormalities

Hemoglobin levels and platelet counts
Unmet needs: anemia, thrombocytopenia, easy bruising, bleeding

Hepatosplenomegaly
Unmet needs: enlarged liver, enlarged spleen

CNS complications
Unmet needs: Increased risk of GBA-Parkinson's disease

Everyday burden of illness, and life expectancy
Unmet needs: fatigue, pain, lung disease, biweekly infusions, shortened lifespan

Sources: Grabowski G et al, Online Metabolic and Molecular Bases of Inherited Disease, 2018; Weinreb N et al, AJH, 2008; Pastores G et al, Semin Hematol, 2004
CNS: Central Nervous System; GBA: gene coding for glucocerebrosidase

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Long-term follow-up study highlights significant unmet need in Gaucher Type 1

Despite standard-of-care ERT, **disease progression** continues and **unmet need** remains.

Incomplete therapeutic response is common:

- **60%** of patients failed to achieve at least one of the six therapeutic goals evaluated after 4+ years of ERT[1]
- A clinically significant percentage of patients continue to exhibit **bone pain, organomegaly and cytopenia** after 10 years of ERT[2]
- **25%** of patients continue to suffer from physical limitations after two years of ERT, primarily due to bone disease[3]

Persistence after **10 years ERT†**	**Non-splenectomized** Patients	**Splenectomized** Patients
Anemia	12.4%	8.8%
Thrombocytopenia*	22.7%	0.7%
Splenomegaly*	38.3%	N/A
Hepatomegaly*	14.3%	18.8%
Bone Pain	42.9%	62.5%
Bone Crisis	7.4%	16.7%

* Higher persistence rates observed when more severe manifestations were present at baseline

† Persistence refers to the presence of anemia, bone pain, bone crisis, or at least moderate thrombocytopenia, splenomegaly, or hepatomegaly, present after 10 years of ERT among those with baseline involvement of these parameters (from a registry of 757 GD1 patients; Weinreb et al., 2013).

Following 10 years of treatment, ~26% of patients were receiving between 45-150 U/kg EOW, and 96% of these individuals were receiving doses between 45-90 U/kg EOW.

Sources: [1]Weinreb N et al. Amer J Hematol, 2008; [2]Weinreb N et al. J Inherit Metab Dis, 2013; [3]Giraldo P et al. Qual Life Res, 2005.

GD1: Gaucher Disease Type 1; SOC: Standard of Care; ERT: Enzyme Replacement Therapy; EOW: Every Other Week

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GuardOne: Phase 1/2 study in Gaucher Type 1 patients

First patient dosed

PHASE 1/2
AVR-RD-02 Trial

Patients

n = 8 - 16
Type 1 Gaucher
Treatment naïve or on ERT
16 - 35 year-old
Male and Female

Key Objectives

Safety, Engraftment, Efficacy, ERT-independence

GAU-201: AVR-RD-02 Study; ERT: Enzyme Replacement Therapy

Pompe disease

AVR-RD-03

Goals for gene therapy in **Pompe Disease**

TO PREVENT OR IMPROVE:

Pulmonary function
Unmet needs: respiratory insufficiency, chronic respiratory infections, sleep apnea, artificial ventilation

Physical endurance and strength
Unmet needs: proximal myopathy, progressive muscle weakness in diaphragm, trunk and lower limbs, wheel-chair bound

CNS complications
Unmet needs: neuromuscular control, reduction in executive function, cognitive impairment

GI complications
Unmet needs: macroglossia (childhood onset), difficulty chewing and swallowing, GI symptoms, including irritable bowel-like symptoms

Everyday burden of illness, and life expectancy
Unmet needs: fatigue, hepatomegaly, independent living, biweekly infusions, shortened lifespan

Sources: Barba-Romero M et al, Rev Neurol, 2012; Dasouki M et al, Neurol Clin, 2014; Hagemans M et al, J Neurol, 2007; Musumeci O et al, Eur J of Neurol, 2018

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Pompe lentiviral gene therapy program advancing

Integrated three-part approach

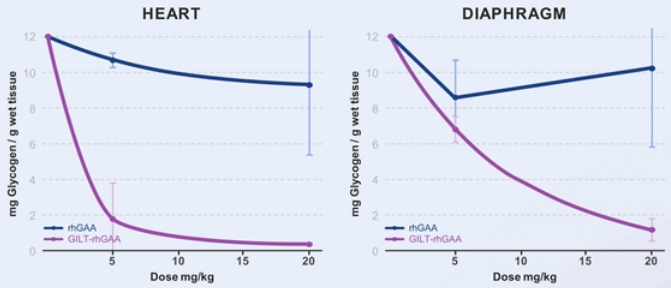
THE CHALLENGE

- Pompe requires **20x more ERT** than Fabry or Gaucher
- Requires GAA activity restored to **muscle and CNS**

AVROBIO's APPROACH

- Potent transgene promoter
- GILT uptake tag
- Bu90-TDM for CNS impact

GILT-tagged Recombinant Human (rh)GAA impacts levels of stored glycogen compared to non GILT-tagged Recombinant Human (rh)GAA in a Pompe mouse model



- ***GILT:*** *Glycosylation-Independent Lysosomal Targeting*
- ***Sources:*** *Burton B et al, J Pediatr, 2017; Ausems M et al, Eur J Hum Genet, 1999; Gungor D et al, Orphanet J Rare Dis, 2011; Maga JA et al, J of Bio Chem, 2013; Bartelink, Lancet Haematol, 2016.*

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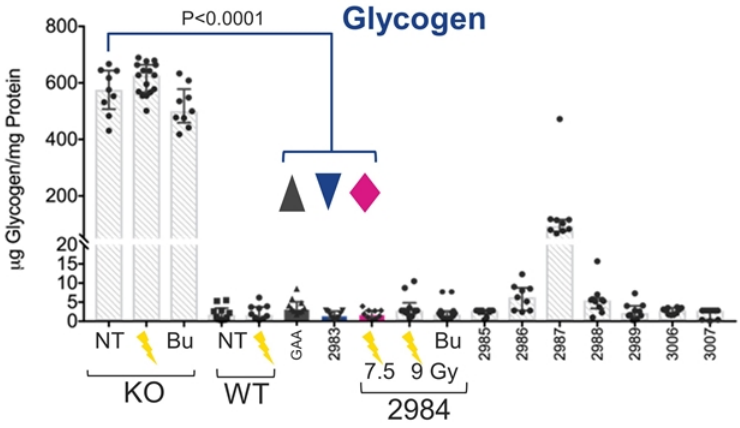
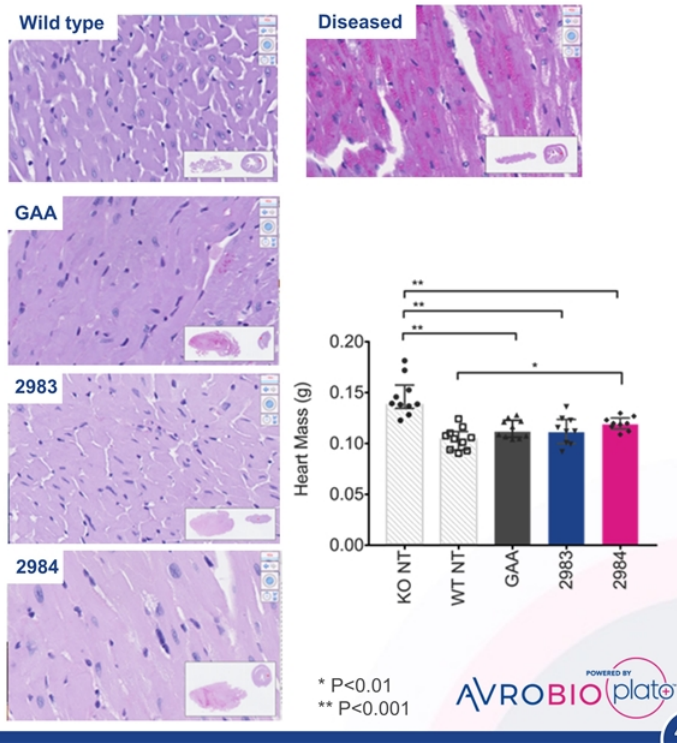
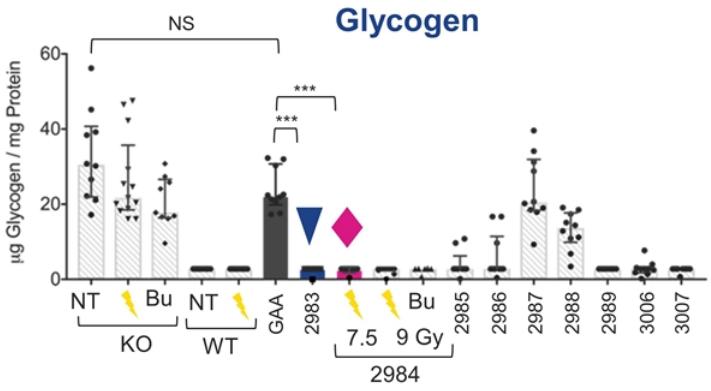
GILT and GILT mutant v1 reduce glycogen by >99% in heart

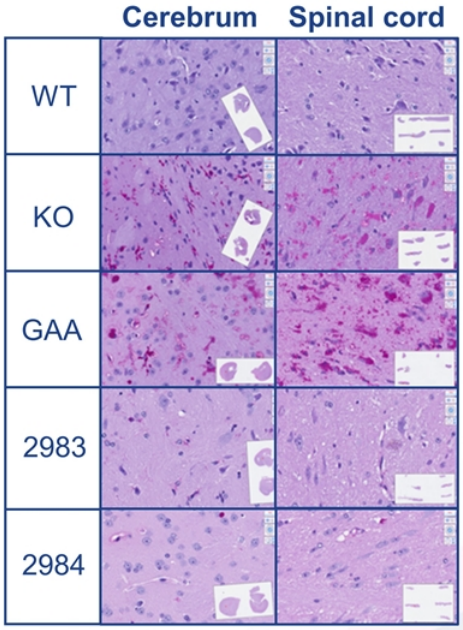




Glycogen and GILT and GILT mutant v1 similar to wildtype mice

GILT tag is essential for glycogen clearance in CNS





*** P<0.001

plato®

AVROBIO's foundation designed to scale gene therapy worldwide

State-of-the-art technologies including automated manufacturing platform

- **Optimized** for performance
- **Redefines** manufacturing best practices

AVROBIO plato

plato® : Three upgrades designed to optimize potency, safety and durability

UPGRADES	Increase enzyme activity	Increase transduction efficiency	Increase VCN	Increase marrow space / engraftment	Increase consistency and safety
1 | Vector	⊕	⊕	⊕		
2 | Conditioning			⊕	⊕	⊕ *
3 | Automation	⊕				⊕

Upgrades designed to increase Vector Copy Number (VCN), enzyme activity, chimerism and durability

* TDM (therapeutic drug monitoring)

AVROBIO (plato) POWERED BY

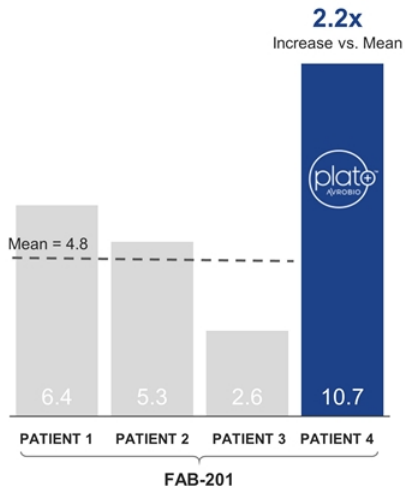
plato® UPGRADE 1

VECTOR UPGRADE:

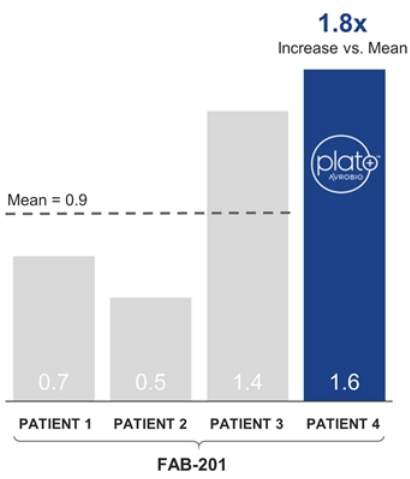
Metrics compared to academic process

FAB-201 patient #4 drug product data with plato®

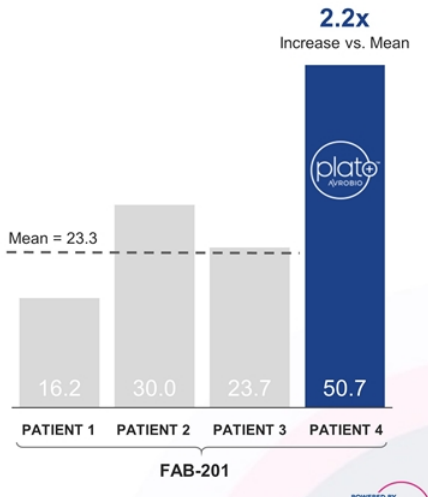
Enzyme Activity (nmol/hr/mL)



VCN (per diploid genome)



Transduction Efficiency (%)



VCN: Vector Copy Number; FAB-201: AVR-RD-01 Study
NOTE: Data is from drug product

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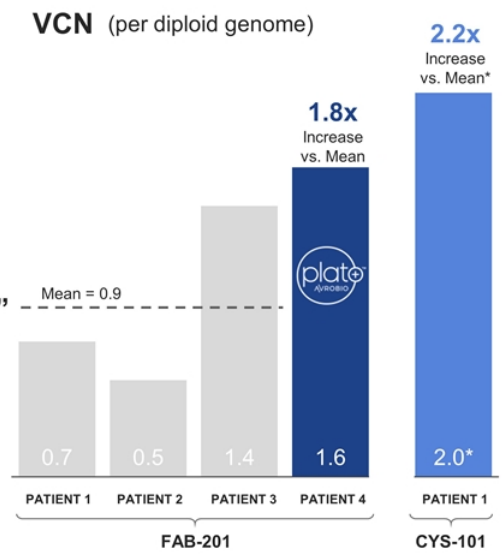
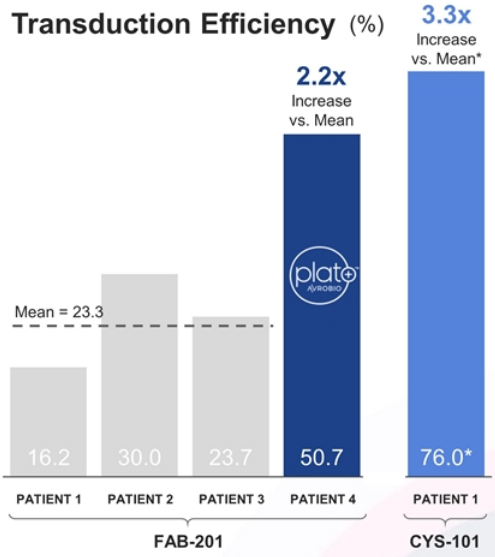
plato® UPGRADE 1

VECTOR UPGRADE:
Metrics compared to academic process
FAB-201 and AVR-RD-04 drug product data

FAB-201 with plato™
- 4-plasmid vector (LV2)
- Bu TDM conditioning
- Automated manufacturing

AVR-RD-04 with "plato™-like"
- 4-plasmid vector
- Bu TDM conditioning
- Manual manufacturing





BU TDM: Busulfan Therapeutic Drug Monitoring; VCN: Vector Copy Number; FAB-201: AVR-RD-01 Study; CYS-101: AVR-RD-04 Study; LV: Lentiviral Vector
- *Manufactured at UCLA using UCLA's assays and methodologies*

NOTE: Data is from drug product

AVROBIO powered by plato

plato® UPGRADE 2

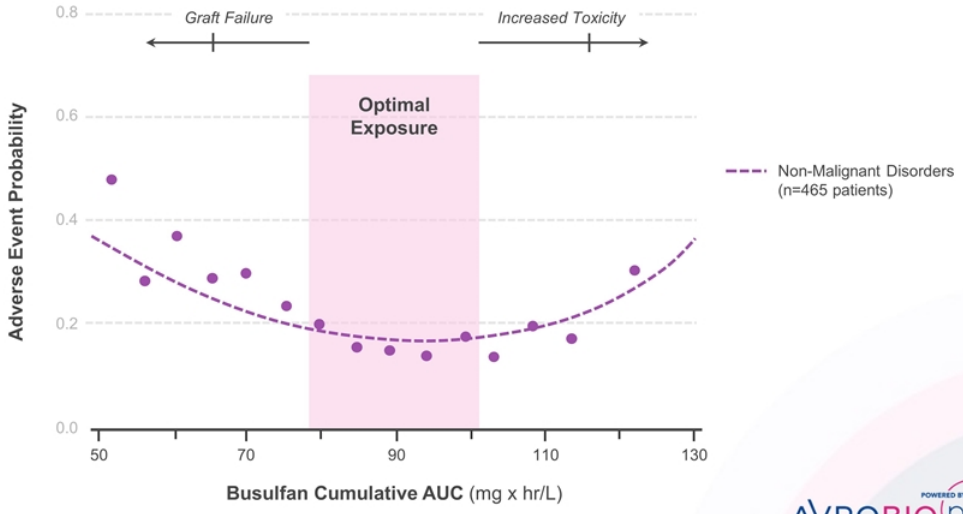
PRECISION CONDITIONING UPGRADE:

Targeted busulfan intended to balance optimal engraftment with enhanced safety

Meta-analysis of 465 patients identified optimal exposure

Optimized precision dosing designed to enhance tolerability

Lowest rate of adverse events in the Bu90 range



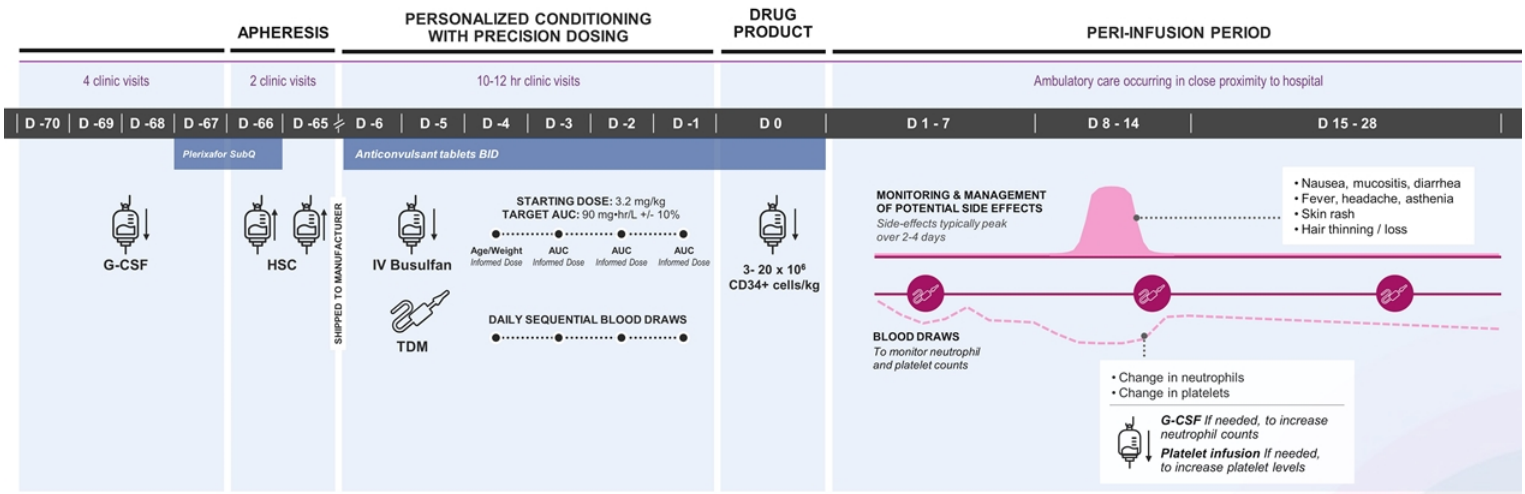
Bu: Busulfan; AUC: Area Under the Curve
Sources: Bartelink IH et al, Lancet Haematol, 2016

AVROBIO plato

plato® UPGRADE 2

PRECISION CONDITIONING UPGRADE:

Precision dosing via state-of-the-art patient therapeutic drug monitoring (TDM)



G-CSF: granulocyte colony stimulating factor; PERI-INFUSION PERIOD: time from infusion to discharge; TDM: therapeutic drug monitoring; HSC: hematopoietic stem cell
Notes: Illustrative only. AEs will vary patient by patient, see busulfan label for a complete list of side-effects. Ambulatory care based on oncology setting with higher intensity conditioning

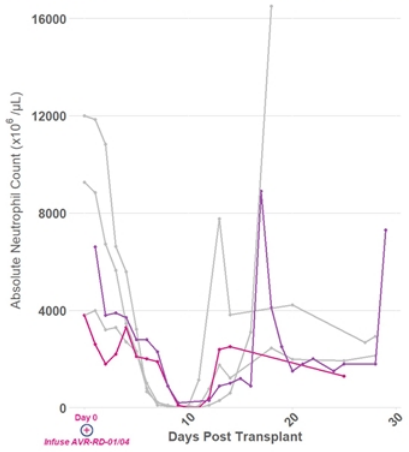
POWERED BY AVROBIO plato

plato® UPGRADE 2

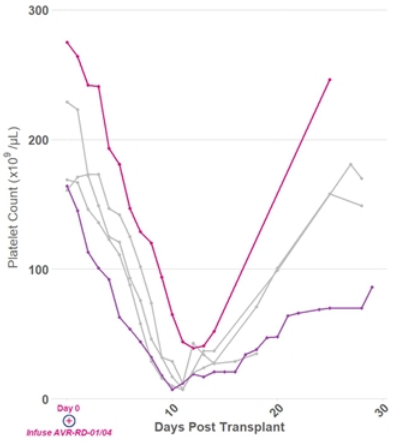
PRECISION CONDITIONING UPGRADE:

Rapid neutrophil and platelet recovery with minimal lymphocyte depletion using Busulfan TDM

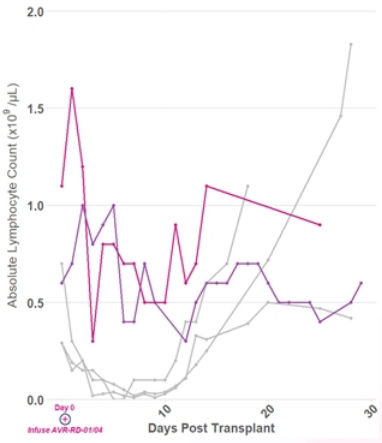
Absolute Neutrophil Count (ANC)



Platelet Count



Absolute Lymphocyte Count



Cystinosis Patient 1: Busulfan — Fabry Patients 1 – 3: Mel — Fabry Patient 4: Bu90-TDM

Fabry: Patients #1-3 Melphalan 100mg/m2; Patient #4 Busulfan 'AUC 90'; Cystinosis: Patient #1 Busulfan 'AUC 90'
Threshold levels for prophylactic supportive care in HSC Tx; ANC <0.5 x 10^9 per liter (AABB); Platelets <10 X 10^9 cells/L (AABB)
NOTE: Neutrophil counts - G-CSF administration post gene therapy: Pt 1: 7 Doses, Day 7 – 14, Pt 2: 11 Doses, Day 7 – 17, Pt 3: 6 Doses, Day 7 – 12, Pt 4: 5 Doses, Day 8 – 12
NOTE: Platelet counts - Platelet Transfusion: Pt 1: Day 10; Pt 2, 3: Day 11, Pt 4: no transfusion
TDM = Therapeutic Drug Monitoring; G-CSF = Granulocyte-colony stimulating factor

POWERED BY AVROBIO plato

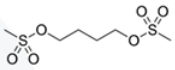
plato® UPGRADE 2

PRECISION CONDITIONING UPGRADE:

Designed to access “hard-to-reach” compartments

BRAIN

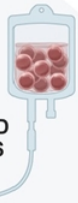
Busulfan crosses blood-brain barrier and eliminates resident microglia cells making space for gene-modified cells



IN THE BONE MARROW

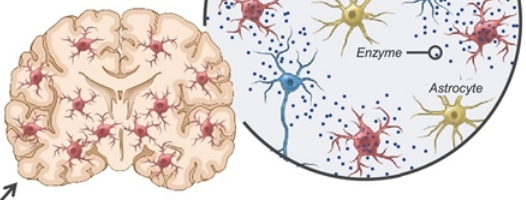
Busulfan eliminates hematopoietic (CD34+) stem and progenitor cells making space for gene-modified cells

TRANSDUCED CD34+ CELLS

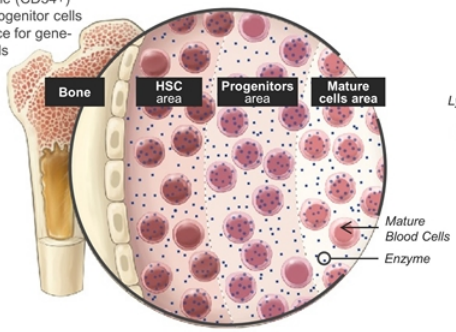


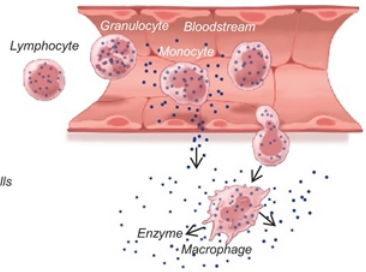
MICROGLIA

Potential for widespread microglia engraftment throughout the brain



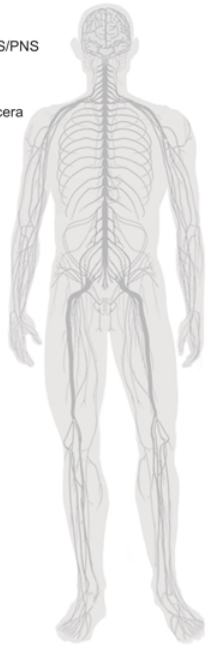
BONE MARROW → PERIPHERAL TISSUE





CNS/PNS

Viscera



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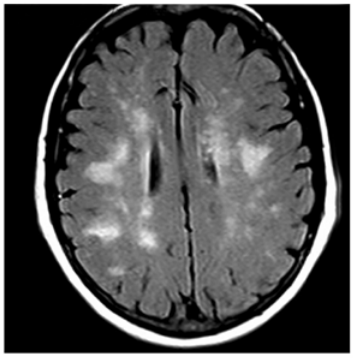
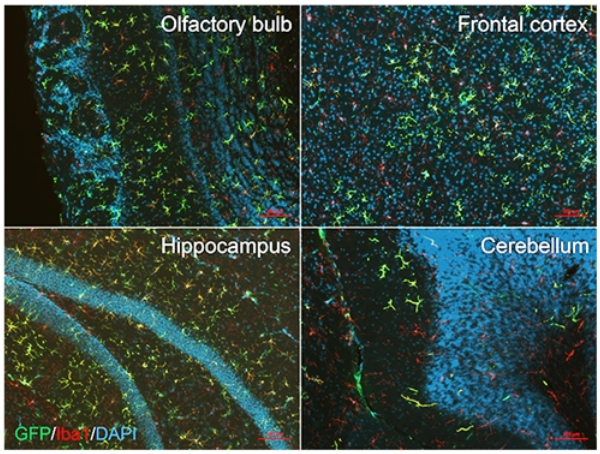
plato® UPGRADE 2

PRECISION CONDITIONING UPGRADE:

Designed to access “hard-to-reach” compartments, including the brain



MRI: 54 year old with Fabry disease demonstrating white matter lesions (WMLs)



GFP: Marker of engrafted cells
Iba1: Marker of microglia cells
DAPI: Nuclear stain irrespective of cell type

Global microglial coverage of mouse brain at 4 months post gene-modified HSC transplantation

- Widespread engraftment in regions critical for cognitive, motor, olfactory, and visual function
- Engrafted microglia/microglia-like cells have comparable morphology and classical lineage markers with endogenous microglia

Source: Buechner S, J. Neurol, Neurosurg, Psychiatry, 2008
MRI: Magnetic Resonance Imaging; ERT: Enzyme Replacement Therapy; WMLs: White Matter Lesions; HSC: Hematopoietic Stem Cell

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plato® UPGRADE 3

AUTOMATION UPGRADE:

Automated, scalable manufacturing system

Designed to elevate quality and overcome historic CMC bottlenecks

Expanded Scale

Potential to reach thousands of patients per year

Broader Reach

Portable platform designed for flexible global production using low grade clean rooms

High Quality

Automated, closed system designed to improve quality and consistency

Enhanced Convenience

Cryopreservation simplifies logistics and patient scheduling

Lower Costs

Designed to create efficiencies in vector design / scalable cell and vector production

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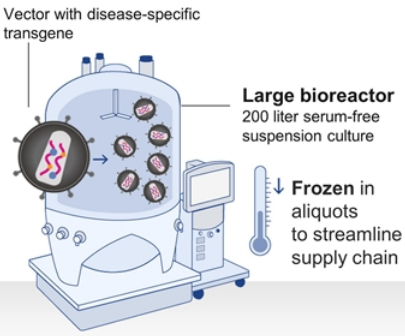
plato® UPGRADE 3

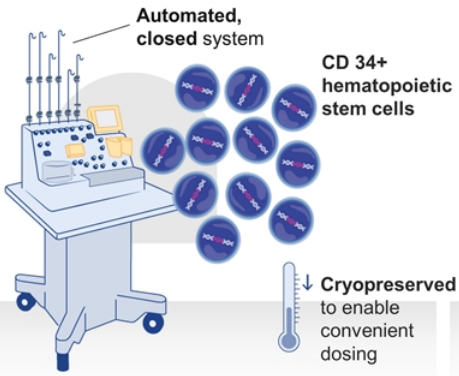
AUTOMATION UPGRADE:

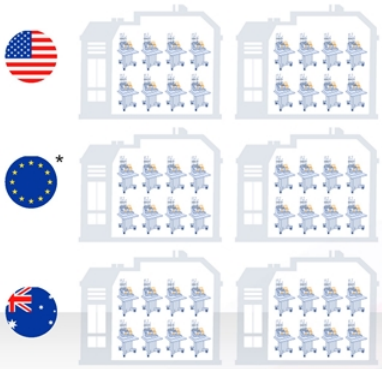
Designed to deliver large-scale manufacturing

Differentiated, cost-effective approach

1 Vector production	2 Drug product production	3 Scalable, global production suites
HIGH VOLUME / TITRE	INCREASE CONSISTENCY	COST-EFFECTIVE SCALE-OUT







Illustrative

* European manufacturing capabilities planned for 2H 2020; manufacturing capabilities currently in place in U.S. & Australia

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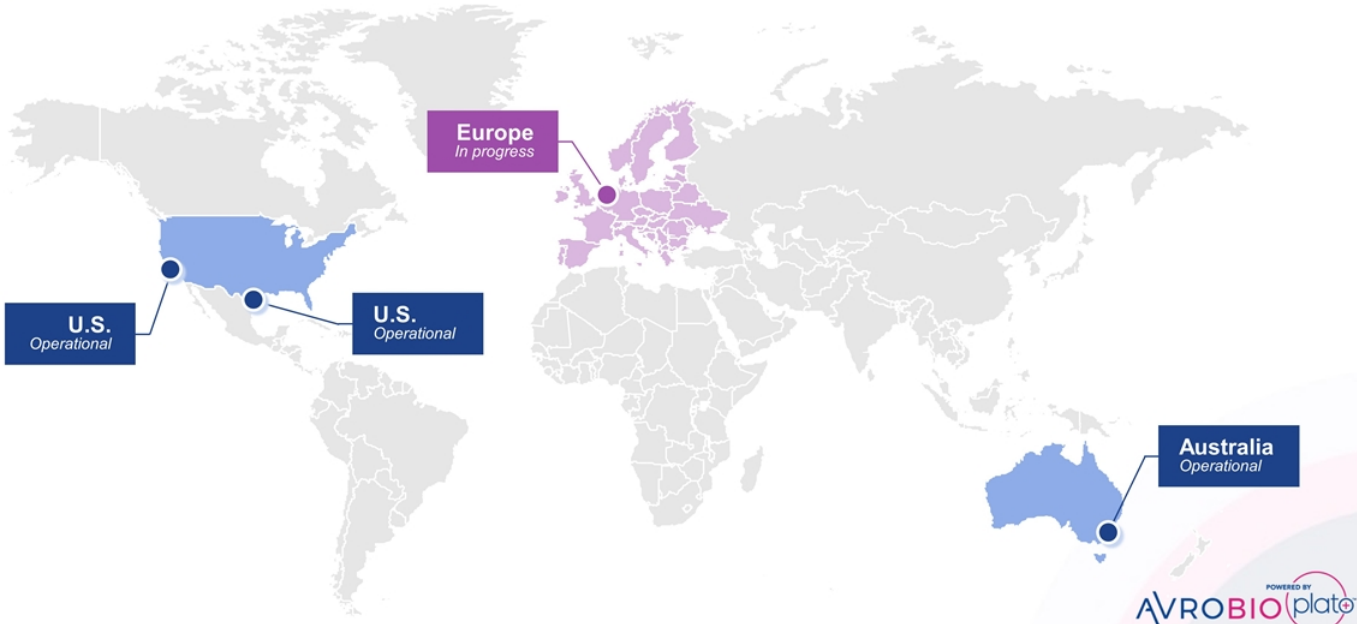
plato® UPGRADE 3

AUTOMATION UPGRADE:

Global manufacturing established

Automated systems operational in 3 sites with 4th in progress



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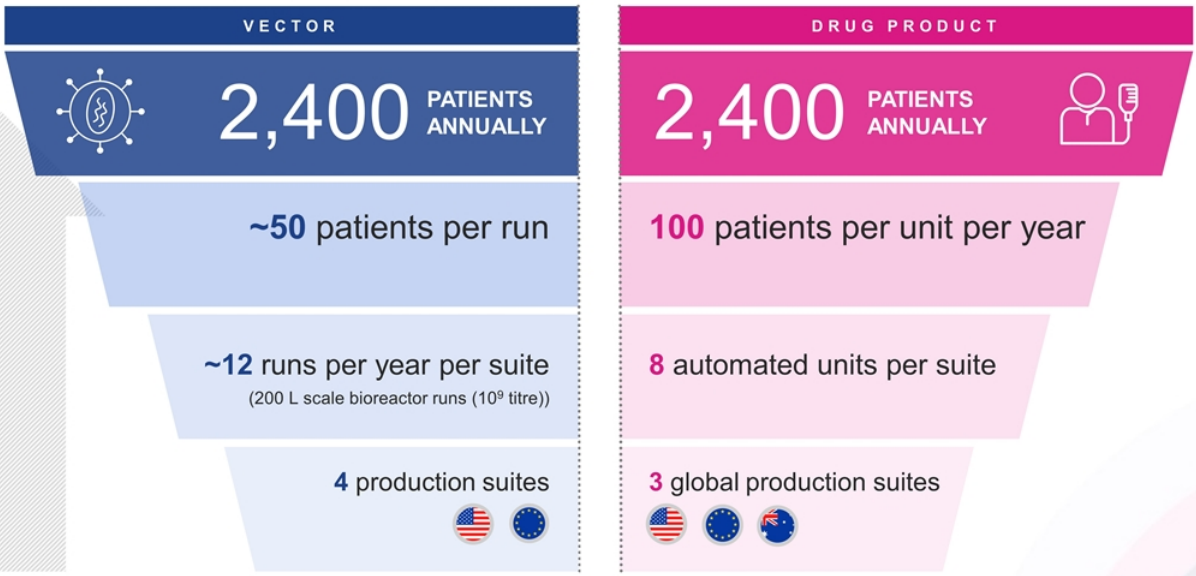
plato® UPGRADE 3

AUTOMATION UPGRADE:

Poised to manufacture at scale

Designed to optimize potency and safety, and overcome historic CMC bottlenecks



Illustrative

POWERED BY AVROBIO plato

plato® UPGRADE 1, 2, 3

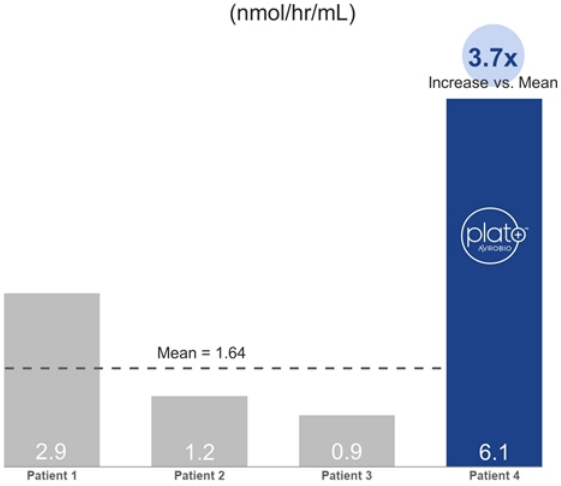
3 UPGRADES IN PLACE: New data point

plato® metric compared to academic process

FAB-201 SIX MONTH data for patient #4 with plato® vs. patients #1-3

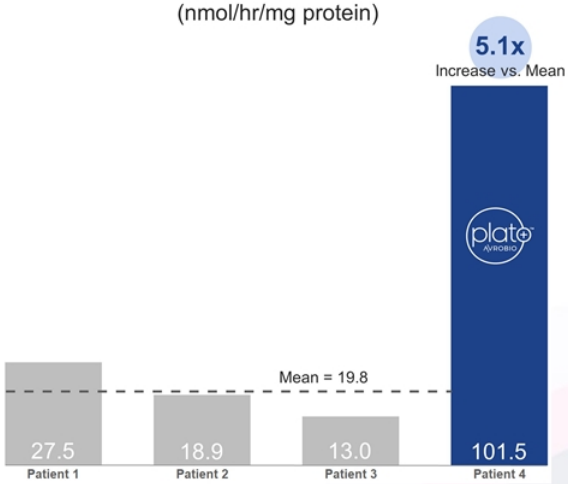
Plasma Enzyme Activity

(nmol/hr/mL)



Leukocyte Enzyme Activity

(nmol/hr/mg protein)



FAB-201: AVR-RD-01 Study

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Milestones anticipated across the pipeline in 2020

Clinical activities and timelines subject in all respects to ongoing and evolving COVID-19 pandemic*

FABRY

- Continue recruitment in FAB-201 Phase 2 clinical trial
- Continue to report patient data across Phase 1 and Phase 2 clinical trials

GAUCHER

- Continue recruitment in GuardOne Phase 1/2 clinical trial
- Report initial patient data in H2 2020

CYSTINOSIS

- Continue recruitment in investigator-sponsored Phase 1/2 clinical trial
- Continue to report patient data

POMPE

- Complete preclinical IND-enabling activities

AVROBIO to hold first R&D Day in Q4 2020

* For additional information, see the Company's Quarterly Report on Form 10-Q filed with the SEC on August 6, 2020.


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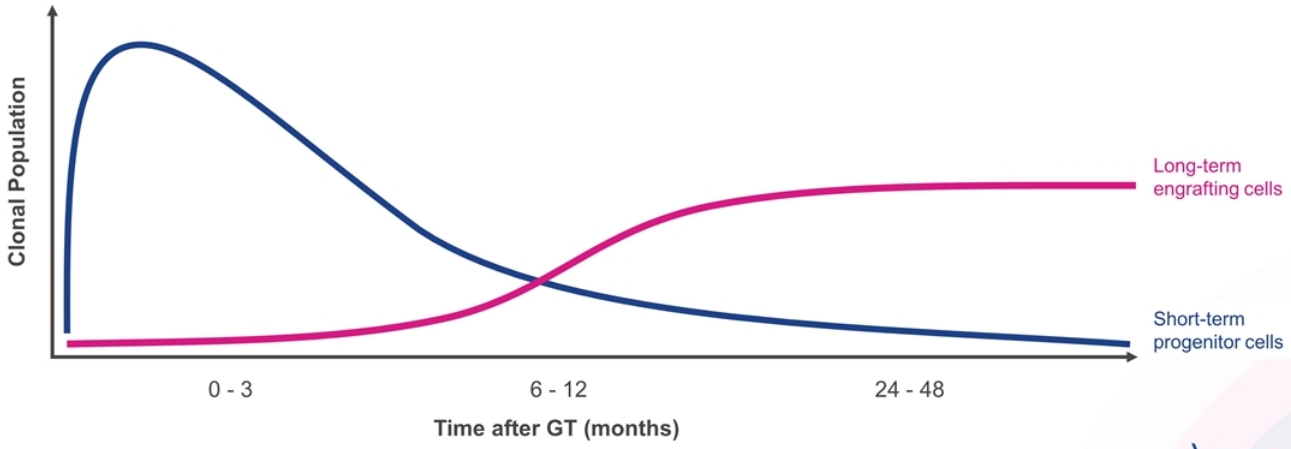
Appendix

Hematopoietic reconstitution occurs in two distinct phases

A few thousand long-term engrafting cells stably sustain levels of transgene product

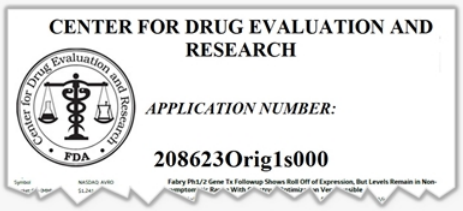
First wave of short-term progenitor cells start to exhaust with progressive takeover by a smaller population of long-term engrafting cells



Source: Biasco L et al, Cell Stem Cell, 2016

Precedent for use of kidney biopsy data for FDA approval of drug candidate for Fabry disease

Migalastat approved on % reduction in GL-3 inclusions per KIC as compared to placebo



CENTER FOR DRUG EVALUATION AND RESEARCH

APPLICATION NUMBER:

208623Orig1s000

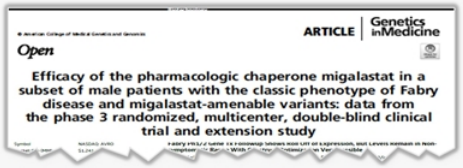
45 Amenable patients* (16 males / 29 females)

Group	Migalastat (BL –M6)	Placebo (BL –M6)
Males (N=16)	5/7 (71%) -1.10 (-1.94, -0.02)	4/9 (44%) -0.03 (-1.00, 1.69)
Patients with baseline GL-3 ≥ 0.3 (N=17; 9 males, 8 females)	7/9 (78%) -0.91 (-1.94, 0.19)	2/8 (25%) -0.02 (-1.00, 1.69)
Patients with baseline GL-3 < 0.3 (N=28; 7 males, 21 females)	6/16 (38%) -0.02 (-0.10, 0.26)	7/12 (58%) -0.05 (-0.16, 0.14)

7/9 males ≥ 50% reduction
(at 6 months from baseline)

Treatment Group	n	Baseline Median (min, max)	Month 6 Median (min, max)	Change from Baseline Median (min, max)
Average number of GL-3 inclusions per KIC (N=13)				
Galafold	7	3.6 (0.2, 6.0)	2.6 (0.1, 6.0)	-0.7 (-1.7, 1.2)
Placebo	6	1.8 (0.1, 2.8)	2.0 (0.05, 4.3)	-0.04 (-0.5, 1.5)

28% average reduction
(at 6 months from baseline)



ARTICLE | Genetics in Medicine

Open

Efficacy of the pharmacologic chaperone migalastat in a subset of male patients with the classic phenotype of Fabry disease and migalastat-amenable variants: data from the phase 3 randomized, multicenter, double-blind clinical trial and extension study

Source: Germain D et al, Genetics in Medicine, 2019

Classic Fabry patient level data
0-6 months randomized clinical trial and 6-12 months open label extension

	Male Patients with the Classic Phenotype													
	Migalastat (Months 0-24)							Placebo (Months 0-6) → Migalastat (Months 6-24)						
	#1	#2	#3	#4	#5	#6	#7	#8	#9	#10	#11	#12	#13	#14
PTC GL-3 inclusions at BL	0.16	0.03	n/a	5.69	1.22	n/a	2.88	2.41	1.55	0.16	0.03	0.11	0.94	0.88
Change in PTC GL-3 inclusions from BL to M6	-0.08	0.01	n/a	-1.77	-1.10	n/a	-1.25	1.21	-0.21	0.01	0.09	-0.07	1.94	-0.83
Change in PTC GL-3 inclusions from BL/M6[b] to M12	-0.12	n/a	n/a	-1.92	n/a	n/a	-0.81	-0.94	-1.13	-0.09	-0.05	n/a	-2.28	0.06

46% average reduction
(average of patients with 12 month data)

- *Classic Fabry disease (AGA activity <1%)*
- ***NOTE:** For informational purposes; differences exist between trial designs and subject populations; AVROBIO has not conducted any head-to-head trials comparing migalastat to AVR-RD-01*

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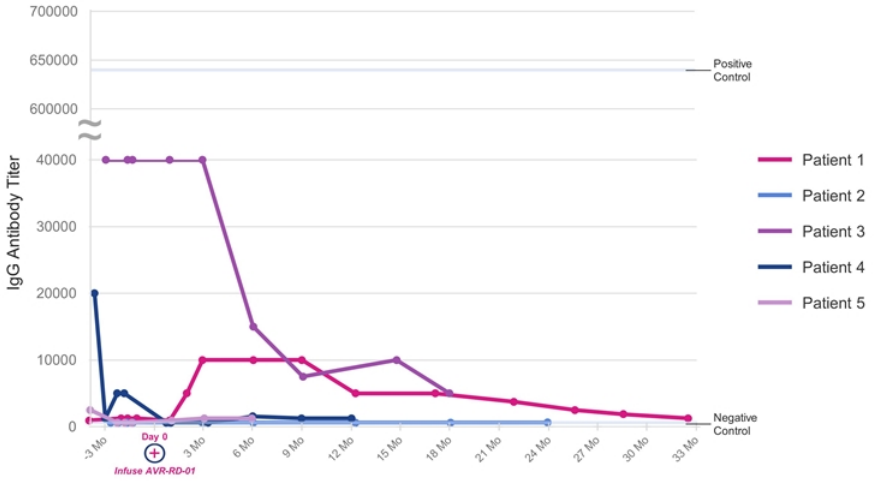
FABRY PHASE 1

Reduction of pre-existing anti-ERT drug IgG antibodies following AVR-RD-01

Suggests potential as a therapeutic option independent of pre-existing antibodies

Fabry Disease Phase 1 IgG Antibody Titer



ERT: Enzyme Replacement Therapy; IgG: Immunoglobulin G; MPS-1: Mucopolysaccharidosis Type 1; IDUA: Iduronidase: SR-TIGET: San Raffaele Telethon Institute for Gene Therapy; LV: Lentiviral; rhIDUA: Recombinant Human alpha-L-Iduronidase

Similar Results Observed in Other Studies

San Raffaele Telethon Institute for Gene Therapy (SR-TIGET)

Change in pre-existing antibodies reported for Hurler disease (MPS-1)

- Ex vivo LV-CD34+ gene therapy with conditioning
- N = 6
- Evaluable patients (5/6) demonstrated sustained, supraphysiologic blood IDUA activity
- 4/5 prior ERT (rhIDUA) exposure (5-28 months)
- 4/5 pre-existing ERT-induced IgG antibodies
- 6/6 anti-rhIDUA IgGs undetectable 2 months post gene therapy

Source: *Gentner B et al., Blood, 2019*

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New collaborations advancing leadership in lentiviral gene therapy

Fully Automated Bu-TDM Immunoassay

- AVROBIO and Saladax announced agreement to develop and validate Saladax's fully automated nanoparticle immunoassay kit
- Designed to work on most automated hospital analyzers
- Regular technician, 24/7 analysis possible with results anticipated in minutes using only microLs of blood
- Designed to analyze 10-100s samples per machine/hour
- Expected to eliminate Bu degradation errors as assay conducted in real-time at the point of care
- Scalable

Antibody-Drug Conjugate

- AVROBIO and Magenta announced research & clinical collaboration agreement to evaluate Magenta's preclinical CD117-targeted antibody conjugate to amanitin (MGTA-117) in conjunction with AVROBIO investigational gene therapies
- Designed to deplete only hematopoietic stem and progenitor cells
- Has shown promising data in non-human primates
- MGTA-117 currently in IND-enabling studies
- Each party retains commercial rights to its own programs